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George Cross News Letter

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BOOKER GOLD EXPLORATIONS LTD.

[BGE-V] 6,624,413 SHS.

HEARNE HILL PROJECT UPDATE - Shelley Hallock, director,
Booker Gold Explorations

Ltd., reports exploration continues on the 100%-optioned Hearne Hill copper-gold project located 65 miles east of Smithers, 15 km north of the Bell Copper Mine in the Babine Lake porphyry copper belt of central B.C. A 30-person camp is in operation.

Exploration to date on the Hearne Hill property has indicated a

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high grade mineralizing trend cutting across a large porphyry system. The high grade trend pinches and swells, which creates breccia and fracture zones of size, known in the past as breccia pipes. These breccia zones are located along a N20°E break and, to date, three zones have been identified over a strike length of 700 metres. This strike is open on both ends.

The most northerly zone developed to date is the Peter Bland Zone. This zone is open to the northeast with the most northeasterly drill hole (No. 96-44) intersecting a high of 0.78% copper with 0.41 grams gold/tonne. This zone produced diamond drill hole No.95-16 which assayed 0.75% copper with 0.32 grams gold/tonne over 998 feet and bottomed in 1% copper.

About 200 metres to the southwest is the Chapman Zone, which has produced high grade mineralization including a 50-metre section grading 2.3% copper and a 10-foot intercept of 0.40 oz.gold/ton. The deposit is open to depth.

A new breccia zone has been located 150 metres southwest of the Chapman Zone. This breccia appears to be the largest located to date, is well altered and is a priority drill target.

A major IP anomaly (coincidental chargeability high resistivity low) has been located one km to the southwest. This large target has been scheduled for drilling as well. IP and geochemical surveys continue in conjunction with an aggressive diamond drilling program. Boundaries of the mineralized porphyry system are yet to be determined.

Booker Gold has signed an engagement letter with IBK Capital and Gundy and Associates Ltd. of Toronto, Ontario to raise a \$4,000,000 private placement. Funds raised will be used on the Hearne Hill project. (SEE GCNL NO.67, 3Apr96, P.2 FOR PREVIOUS HEARNE HILL PROJECT INFORMATION)