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George Cross News Letter

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INTERNATIONAL WAYSIDE GOLD MINES LTD.

[TWA-V] 5,685,749 SHS.

MORE CARIBOO DRILL RESULTS - J. Frank Callaghan, president, International Wayside Gold Mines Ltd., reports on the drill program in the Rainbow Zone at the 100%-optioned Cariboo Gold Quartz Mine east of Quesnel, near Wells, BC. To date, 57 drill holes, surface and underground have been completed in this zone with 35 drill holes reported thus far. Fourteen holes are reported overleaf P.1 and eight are in the lab for assay. The company's objective is for a proven open pittable deposit of 1,000,000 tons in this zone.

Diamond drill holes U96-01 to U96-05 were drilled from two different drill stations. The focus is on the extension of the mineralization found in diamond hole U95-03. Sludges in U96-03 encountered 60 feet grading near 0.1 oz.gold/ton.

UP96-01 through 17 (nine holes are being reported) were drilled from three different drill stations to test the Rainbow/Baker Contact, identified as a shear. Drilling has confirmed a strike length thus far of 200 feet. Management is encouraged by drill hole UP96-01's 16-foot intersection and UP96-05's 4.0-foot intersection as they both ended in ore. The rehabilitation of certain crosscuts on the 1,200 level underground has provided access to drill the Rainbow/ Baker contact for a strike length of 2,000 feet. Drilling continues. Drilling on both the foot wall and hanging wall side of the contact has also returned gold values. (SEE GCNL NO.88, 6May96, P.3 FOR PREVIOUS CARIBOO GOLD QUARTZ MINE PROJECT INFORMATION)

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INTERNATIONAL WAYSIDE GOLD MINES LTD.
CARIBOO GOLD QUARTZ MINE
RAINBOW ZONE
NEAR WELLS, BC
DRILL RESULTS

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HOLE #	LENGTH feet	BEARING degrees	INCLINATION degrees	COLLAR ELEVATION	CO-ORDINATES		SAMPLE LENGTH		GOLD ASSAY		
					Northing	Easting	Inter- section	feet	gpt	oz/t	
U96-01	102	300	+25	4324.8	4998	11034		No significant assays			
U96-01S	102						70.0-80.0	10.00	2.000	.058	
U96-02	105	320	+30	5325.1	4997	11033		No significant assays			
U96-02S	105						20.0-30.0	10.00	1.150	0.033	
U96-03		318	+1	4320.8	4935	10904	Average	9.50	5.657	0.165	
U96-03							35.5-39.8	4.30	0.100	0.003	
including							39.8-40.5	0.70	56.100	1.638	
including							40.5-45.0	4.50	0.370	0.011	
							64.5-65.0	0.50	6.890	0.201	
							80.0-85.0	5.00	1.940	0.057	
U96-03S							Average	60.00	3.288	0.098	
including							30.0-40.0	10.00	6.550	0.191	
including							40.0-50.0	10.00	5.190	0.151	
including							50.0-60.0	10.00	1.100	0.032	
including							60.0-70.0	10.00	3.820	0.111	
including							70.0-80.0	10.00	1.290	0.038	
including							80.0-90.0	10.00	1.780	0.052	
U96-04	120	319	+10	4319.7	4935	10904	37.7-38.0	0.30	1.580	0.048	
							64.5-64.8	0.30	17.200	0.502	
							75.0-80.0	5.00	1.390	0.041	
U96-04S	lost circulation for balance of hole for sludge's							30.0-40.0	10.00	1.260	0.037
U96-05	90	319	+15	4321.8	4935	10904	64.4-64.8	0.40	14.400	0.420	
U96-05S							40.0-50.0	10.00	5.720	0.167	
							60.0-70.0	10.00	2.190	0.064	
UP96-01	68	68	+42	4323.8	4947	10921	52.0-56.0	4.00	1.040	0.030	
							56.0-60.0	4.00	2.040	0.059	
							60.0-64.0	4.00	2.120	0.062	
							64.0-68.0	4.00	7.280	0.212	
UP96-02	64	120	+10	4321.8	4947	10943	No significant assays				
UP96-03	48	117	+28	4323.9	4947	10943	No significant assays				
UP96-04	56	122	+44	4324.3	4947	10942	No significant assays				
UP96-05	44	215	+10	4320.8	4983	11020	40.0-44.0	4.00	9.440	0.275	
UP96-06	64	208	+28	4322.8	4983	11020	No significant assays				
UP96-07	72	210	+15	4321.3	4983	11020	48.0-52.0	4.00	1.670	0.049	
UP96-11	76	44	+45	4324.8	4993	11013	No significant assays				
UP96-12	100	122	+14	4322	5038	11090	No significant assays				