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George Cross News Letter

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NO. 102 (1996) MAY 27, 1996

STIRRUP CREEK GOLD LTD.

[SGU-V] 4,437,400 SHS.

WATSON BAR EXPLORATION TO START - Larry Reaugh, president, Stirrup Creek Gold Ltd.,

reports preliminary exploration will start within a week on the high grade 70%-optioned Watson Bar gold project, located 33 km due west of Clinton, BC. Trenching is scheduled to start in the first week of June with 5,000 feet of diamond drilling to follow. SEE MAPS OVERLEAF PAGES 1 & 2 IN GCNL NO.87, 3May96. The trenching will focus on panel sampling program to define width and strike distance of the Zone V vein as well as other anomalous areas.

The diamond drilling program is designed to define the continuity of the down dip extensions of Zone V as well as block out potential reserves. A 100-ton sample has been shipped to the Silbalk Premier Mill which returned an average of 1.16 oz.gold/ton. (SEE GCNL NO.90, 8May96, P.5 FOR PREVIOUS WATSON BAR PROJECT INFORMATION)

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