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George Cross News Letter

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NO. 87 (1996)
MAY 3, 1996

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STIRRUP CREEK GOLD LTD.

[SGU-V] 4,437,400 SHS.

WATSON BAR BULK TEST PLANNED - Larry W. Reaugh, president, Stirrup Creek Gold Ltd., reports the BC Energy & Mineral Division has acknowledged receipt of the company's Notice of Work, dated 15Apr96, on the 70%-optioned Watson Bar, high grade gold property 33 km due west of Clinton, southwest BC. SEE LOCATION MAP OVERLEAF P.1. The company plans to begin a trenching and drilling program once all approvals have been received.

More immediately, Stirrup Creek will start a 10-ton metallurgical test on the high grade zone, whereby a 100-ton sample averaged 1.16 oz. gold/ton, significantly higher than the smaller trench samples indicated. The metallurgical tests will be under the supervision of John W. Fisher, metallurgical engineer.

The company plans the drill program in the vicinity of the trenches which also indicates past diamond drill holes grading up to 0.58 oz. gold/ton over 16.5 feet in hole No.1, 0.105 oz. gold/ton over 33.0 feet in hole No.12 located 350 feet down dip, from hole No.1 and 690 feet down dip from the surface trenches. SEE TRENCH MAP OVERLEAF P.2.

The drill program will be designed to block out tonnage in the trench discovery area (known as Zone V). There are 13 additional zones identified by trenching, geophysics and geochemistry on the property which require further exploration and drilling. (SEE GCNL NO.75, 17Apr96, P.5 FOR PREVIOUS WATSON BAR DATA & OPTION TERMS PLUS INDONESIAN INFORMATION)

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U.S. PLATINUM INC.

[UPT-V] 5,720,328 SHARES

BRALORNE PIONEER, GOLDBRIDGE, B.C. - A.W.Percy, secretary has reported U.S. PROJECT GOLD TO BE FURTHER EXPLORED

Platinum Inc. has completed a private placement of 530,000 units at 25¢ each for proceeds of \$132,500. Warrants are exercisable at 25¢

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NO. 91 (1996)
MAY 9, 1996

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NO. 91 (1996)
MAY 9, 1996

in year one and at 30¢ in year two.

The company has completed the purchase of 100% of the 300 hectare, 12-unit Gold claims, for \$10,000 plus 20,000 shares, situated in the heart of the Bralorne Pioneer gold camp, at Goldbridge, 150 miles north of Vancouver, in the Lillooet mining division, B.C. SEE MAP OVERLEAF P.3. An aggressive exploration program has been planned for 1996.

Previous exploration on the Gold claims located five gold geochemical and several copper anomalies reflecting underlying gold veins, sulphide bearing shears or massive sulphide mineralization. Work included trenches, pits and two short adits of, upper adit 80 metres long, lower adit 100 metres long, examining the Tuscarora 2 metre wide shear mineralized with gold, silver, arsenic copper and molybdenum. A strong geochemical soil sample gold up to 150 parts gold per billion, arsenic and copper anomaly has been defined in the northeastern portion of the claims where geophysical surveys located a strong magnetic anomaly with a strong coincident electromagnetic conductor. The favourable geology underlying this portion of the property is Cadwallader andesite, diorite rocks which are prospective and demonstrates good potential to discover and develop Bralorne type high grade gold veins.

In addition, three parallel anomalous zones have been defined in the southeast portion of the Gold claims. Assays from gold quartz outcrops of these zones returned assays of

LENGTH	OZ. GOLD/ TON
16 feet	0.238
10 feet	.470
5 feet	2.764

The initial phases of exploration by U.S. Platinum on the Gold claims will include:

- prospecting, soil sample survey and geological mapping in the largely unexplored southwestern portion of the claims. This work is to follow up on anomalous gold copper values located in previous reconnaissance work;
- backhoe trenching on three targets work;
- plus a minimum of 2,000 feet of diamond drilling to follow up on these target areas.

Chris J. Sampson, P.Eng., consulting engineer, with many years of successful exploration in the Bralorne Pioneer camp will direct the field work. Mr. Sampson is also directing the Bralorne Pioneer programs which is of substantial benefit to the company.

U.S. Platinum also holds 100% of the 12-unit Clay 1 through Clay 8 claims, 40 miles north east of the town of 100 Mile House, Clinton Mining District, B.C. is held under option which can be exercised by the issue of 100,000 shares, subject to a 2% net smelter return royalty to the vendor. The main showing consists of calcite, bornite, chalcocite veinlets, with gold values, hosted in Nicola group volcanic rock formations. The property has had complete geological mapping, rock chip geochemical sampling, magnetometer, VLF electromagnetic and induced polarization surveys completed. There have been 15 short diamond drill holes completed for a total of 821 metres. One hole returned: 9.66 metres of 0.12% copper, 0.007 oz. gold per ton, including 4.5 m of 0.27% copper, 0.13 oz. gold/t. A minimum \$100,000 exploration program has been planned over the three years. The next stage of exploration is planned as a series of drill holes to test for extensions around the favourable results in the previous drill holes on the geophysical anomalous targets.

The company will seek other exploration opportunities wherever they occur. (SEE GCNL NO.87, 3May96, P.8 FOR OTHER DATA)

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