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# George Cross News Letter

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NO. 105 (1996)  
MAY 30, 1996

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**ANGLO SWISS INDUSTRIES INC.**

[ASWC-NASDAQ] 27,239,260 SHS.

**TECK CORP.**

[TEK.B-V,T,M] 91,895,389 SHS.

KENVILLE PROJECT TO START - Len Danard, president, reports  
Anglo Swiss Industries Inc.

has received details from operator Teck Corp. for this summer's  
planned exploration work on the Kenville Gold Mine property  
located 5 miles west of Nelson, BC. Teck can earn a 70% interest by  
spending \$700,000 on exploration over four years and paying  
\$25,000 per year to a total of \$100,000. Teck's program will  
consist of further geophysical surveys followed by diamond drilling.

Teck drilled five diamond drill holes west of Eagle Creek on

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Anglo's Crown granted mineral claims during the summer of 1995. Drill holes TK-95-01, 02 and 03 were drilled on westerly azimuths along the west bank of Eagle Creek from existing road access. These three drill holes were drilled to substantiate previous drilling in the same area by Quebec Gold Mines Ltd. (1945/46). The older drill holes contained numerous sporadic values, generally assaying between 0.01 to 0.09 oz.gold/ton. The old drill logs also indicated extensive zones of disseminated copper mineralization, which were generally not assayed. It is believed previous drilling from the west side of Eagle Creek, by Quebec Gold Mines (1940's) and Dekalb (1980) attempted to intersect the up-dip extensions of easterly dipping gold quartz veins originating from the main workings of the Kenville Mine.

The 1995 Teck drill holes (95-01, 02 and 03) were drilled entirely within variably foliated and altered diorites, cut intermittently by biotite lamprophyre dykes. It was apparent from the outset of the 1995 drill program that these drill holes were drilled close to or along westerly dipping foliation planes.

Drill holes TK-95-01 and 02 contained several narrow (<1 m) zones of copper-silver mineralization, typically associated with strongly foliated and carbonate altered diorites. Gold values were generally low with the most significant interval in hole 95-02, assaying 1.15 grams/tonne and 0.7% copper over the interval 175.3 to 179.5 (4.2 m). Drill hole 95-02 also contained two extensive lamprophyre dykes extending from surface to 17.2 metres and a larger interval from 113.6 to 150.4 metres (36.8 m). These dyke intersections may not represent true widths as they could lie close to the foliation plane of the host diorites. Drill hole 95-02 was also unique in the overall extent of disseminated and foliation related euhedral pyrite throughout much of the hole.

Drill hole TK-95-03 contained three separate mineralized zones of economic interest. These zones are summarized as follows:

ZONE	INTERVAL	LENGTH	GOLD COPPER	
	METRES	METRES	GR/T	%
SILICIFIED, PYRITIC FAULT (CHLORITIC HEMATITIC, PY)	108.2-111.2	3.0	0.72	
CARBONATE-POTASSIC	168.4-171.3	2.9	2.37	0.2
	248.9-257.6	8.7		1.03

-WITHIN A BROADER ALTERATION ZONE FROM 220 TO 280 M CONTAINING STRONGLY ANOMALOUS COPPER-SILVER MOLYBDENUM VALUES.

Drilling by Dekalb in 1980 located a similar zone to that located by Teck in drill hole TL-95-03. Dekalb's hole V 16-80 was in the vicinity of the Venango Mine and intersected a zone from 6.7 to 17.7 metres (11 m), assaying 1.01% copper, 15.2 grams silver/tonne with minor values in gold and molybdenum. These values are almost identical to those obtained in TK-95-03 and efforts should be made to test the continuity between these two drill hole areas. The Venango quartz vein system was mined on a small scale, intermittently between 1939 to 1963, with a total production of 809 tonnes, producing 11,758 grams of gold and 13,655 grams of silver.

Drill Holes TK-95-04 and 05: Drill hole TK-95-04 was drilled to test an area previously tested by several shallow 1946 drill hole (Nos. 45, 50, 64). Hole 95-04 was drilled to the east to better intersect foliation planes. The hole was drilled within weak to non-foliated diorites with much lower copper content than TK-95-03, drilled about 160 metres south of TK-95-04.

In hole 95-04, a westerly-dipping, massive quartz vein structure was intersected from 100.74 to 103.35 metres (2.61 m) with enveloping silicification enlarging the zone to 100.0 to 103.86 metres (3.86 m) grading 1.2 grams gold/tonne.

Drill hole TK-95-05 was drilled 75 m west of 95-04 to test the down dip extension of the vein structure intersected in hole 95-04. The down dip extension was intersected in hole 95-05 over the interval 202.7 to 203.5 metres (0.8 m). This mineralized structure consisted of a split vein system consisting of white quartz, intervening silicified, pyritic diorite (0.45 grams gold/tonne over

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0.5 m) and coarse, massive pyrite grading 82.15 grams gold/tonne, 31.0 grams silver/tonne over 0.3 metres. Several flakes of native gold were found intimately associated with pyrite/chalcopyrite in both vein intersections in holes 95-04 and 05.

These diamond drill values resulted in Teck carrying out a three-km pole-dipole IP survey over the western portion of the Kenville Mine property. Several of these IP Chargeability anomaly areas on the property and adjoining Teck-optioned property are part of the stated drill program for 1996.

In another development, Anglo has also started extensive exploration on its 188 mineral claims hosting a sapphire deposit in the Slocan Valley, southeast BC. The BC Ministry of Mines has identified this property as a corundum (a geological term for rough sapphire/ruby crystals) deposit hosting rough star sapphire crystals as large as 250 carats in size.

Internationally, the company has 264 hectares of mineral claims along the Catamayo River in southern Ecuador. Exploration work to determine the gold value of this alluvial deposit was suspended in February due to unseasonal high water levels. Exploration will start in August and a positive cash flow is expected to be generated in 1996. (SEE GCNL NO.36, 20Feb96, P.2 FOR PREVIOUS PROJECT INFORMATION)