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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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## AMERICAN BULLION MINERALS LTD.

[ABP-V, T] 11,488,612 SHS.

INCREASED RESERVE NUMBERS - John S. Brook, president, American Bullion Minerals, 80% and **TECK CORPORATION** [TEK.B-V, T, M], 20%, has reported the mineral inventory calculations for the Red Chris copper-gold porphyry project 20 km. SE of Iskut, on the Stewart/Cassiar Road in northwestern BC are exceeding expectations. The results from the Fluor Daniel Wright pre-feasibility study significantly enhance the probability of a production decision.

The main Red Chris deposit and adjacent Yellow Chris deposits are hosted by a five km. long porphyry body. Copper-gold mineralization has been outlined by drilling along a length of 3 km. ranging from 0.5 to 1 km. in width that has been consistently drilled to a depth of 400 metres. Measured and indicated tonnage and grade estimates outlined by 75,000 metres of drilling in 244 diamond drill holes have been calculated by Fluor Daniel Wright.

RED CHRIS PROJECT						
MEASURED AND INDICATED TONNAGE AND				GRADE ESTIMATES		
CUT-OFF			NSR*		CONTAINED METAL	
NSR (PER	AVG. GRADE	PER	PER	COPPER	GOLD	
TONNE)	MILLION	COPPER	GOLD	TONNE	BILLION	MILLION
CDNE	TONNES	%	GR/T	CDNE	LBS.	OZS.
\$10.00	190.9	0.52	0.47	\$14.12	2.2	2.9
8.50	269.8	.46	.42	12.69	2.7	3.6
7.00	398.2	.41	.36	11.07	3.6	4.6
6.00	496.0	.37	.33	10.16	4.0	5.3

On-going drilling will be required to bring inferred tonnage and

grade to a measured and indicated category. Inferred tonnage and grade using an \$8.50 cut-off amounts to an additional 85,000,000 tonnes grading 0.41% copper and 0.40 grams per tonne gold or an additional contained metal content of 0.8 billion pounds of copper and 1,100,000 ounces of gold.

The preliminary feasibility study is expected by April 1, 1996. American Bullion is seeking a project approval certificate for mine development from the BC government regulatory authorities. A bulk sampling program is planned for 1996.

Upon American Bullion presenting Teck Corp. with the preliminary feasibility study, Teck will have 90 days to elect assumption of operatorship and provide 100% of funding to produce a final bankable feasibility study over the ensuing 12 months. Teck may elect to arrange all financing to production and earn 55% of the project with American Bullion carried to 45% after payout.

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