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George Cross News Letter

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PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 + G.S.T.
PER YEAR

NO. 61 (1996)
MARCH 26, 1996

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KETTLE RIVER RESOURCES LTD.

[KRR-T] 4,362, 611 SHS.

NINE-MONTH REPORT - George O.M. Stewart, president, Kettle River Resources Ltd., has provided a nine-month report. In southern, B.C., a comprehensive geological study using local million-ounce gold deposits as models is nearing completion. Several targets in the Greenwood area have emerged with drilling scheduled for early summer. Kettle River holds several properties in south-central B.C., including the Tam O'Shanter project, the Phoenix property, Rainbow, Oro Denoro, Bluebell and the Granby tailings project

Near Houston, central B.C., spring diamond drilling will evaluate structures in untested porous host rocks lying beneath and adjacent to known vein deposits at the Silver Queen property. Evaluation of data indicates a higher gold content than previously reported. Kettle River's investment in share purchases, if fully exercised, will result in ownership exceeding 10% of related company **NEW NADINA EXPLORATIONS LTD.** [NNA-V] Kettle River is managing the program at the Silver Queen in which New Nadina has a 100% interest. The Silver Queen has five major vein systems. The South End of the No.3 Vein has defined reserves of 440,000 tons grading 0.242 oz. gold/ ton, 11.7 oz. silver/ton and 7.6% zinc. The Central/North End of the No.3 Vein has defined

reserves of 710,000 tons grading 0.086 oz. gold/ ton, 4.78 oz. silver/ton and 5.43% zinc. The Camp Vein has inferred reserves of 225,000 tons grading 0.029 oz. gold/ton, 24.2 oz. silver/ton and 4% zinc. The 1996 program of \$200,000, is directed at bulk tonnage targets.

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