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George Cross News Letter

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SPOKANE RESOURCES LTD.

[SKN-V] 12,572,720 SHS.

544-FOOT LONG MOLYBDENUM - G. Arnold Armstrong, presi-
 COPPER INTERSECTION REPORTED dent, Spokane Resources
 Ltd., has reported a 544-

foot long intersection of molybdenum/copper in hole 96-27 on the
 Camp zone on the Mac property located in the Babine Lake porphyry
 region, about 42 km southeast of the Granisle and Bell porphyry
 copper deposits of central B.C.

AZ	DIP	TOTAL		LENGTH METRES	LENGTH FEET	MoS ₂ %	COPPER %
		DEPTH METRES	INTERVAL METRES				
HOLE NO.	96-27,	LOCATION:		90+30N/104+10E			
295	-50	170.7	4.9-170.7	165.8	544	0.203	0.214
		INCLUDING 43.0-139.0		90.0	295	.308	.256

Drill hole 96-27 tested the eastern side of the Camp zone quartz monzonite/volcanic contact. (SEE GCNL NO.50, P.5 & OVERLEAF P.3 FOR RECENT DRILL HOLE ASSAYS) Along with the previously reported results of six other drill holes along the eastern contact, drilling has outlined a zone of significant copper and molybdenum mineralization along a length of greater than 300 metres, a width of over 100 metres and a depth of over 100 metres. Mineralization in most drill holes was encountered from surface, leaving the zones of copper and molybdenum enrichment open to the east as well as the south.

The molybdenum grades from this zone are similar to the grades of such world class open pit molybdenum deposits as Climax, Colorado, and Endako, BC, which is 100 km south of the Mac property. The presence of significant copper mineralization, which is not present in either Climax or Endako, further increases the value of this deposit.

Results from drilling in 1996 along the north contact of the Camp zone, are pending. Previous drilling in this area in 1995 and 1989 returned intersections of up to 72.2 metres (237 ft) grading 0.335% MoS₂ and 0.210% copper from 89-12 and 73 metres (240 ft) grading 0.251% MoS₂ and 0.139% copper from hole 95-16. Results from the current drill program will be announced when they are received. Spokane Resources Ltd. can earn a 60% working interest in the Mac property from RIO ALGOM LTD. [ROM-T, M] by spending \$2,000,000 on exploration.

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