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George Cross News Letter

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VERDSTONE GOLD CORPORATION

[VGC-V] 12,183,207 SHS.

VENTEX TECHNOLOGIES CORPORATION

[VRC-ALBERTA]

NEWTON HILL COPPER/GOLD - Verdstone Gold Corporation PORPHYRY PROPERTY OPTIONED has renegotiated their option with Rea Gold Corporation on the Newton Hill Copper/Gold project, central B.C. Under the new agreement Rea Gold will revert to a 3% NSR with a \$2,500,000 buyout on 2% of the return and Verdstone will increase its working interest to 100%. Subject to VSE approval.

The Newton Hill property is located 20 miles due north of Taseko Mines Ltd.'s Fish Lake Deposit with reserves of 675,000 tons grading 0.246% copper and 0.014 oz/ton gold for a copper equivalent of 0.479% copper.

Verdstone has negotiated a joint venture granting Ventex Technologies Corporation an option to earn a 49% interest over three years by spending \$500,000 on exploration and making a cash payment of \$23,000.

A.W. Jackson, B. Sc., P. Geo., has recommended a trenching and diamond drill program. Prior work by Rea Gold and Verdstone has returned significant values. See table below.

HOLE NO.	INTERVAL FEET	GOLD OZ/T	COPPER %	COPPER EQUIVALENT %
DDH92-4	236	0.019	0.065	0.39
DDH92-1	594	.005	.110	.21
DDH92-3	164	.013	.080	.34

TRENCH NO.	INTERVAL FEET	GOLD OZ/T
91-14	26	0.031
91-15	46	.016
91-19	118	.016
91-20	158	.025

The drilling and trenching were over an area measuring 3,500 feet by 3,500 feet. The new program will entail an untested area measuring 1,600 feet by 3,200 feet. The target is outlined by a magnetic high feature which is partially enveloped by the high chargeability anomaly which reflects the pyrite halt.

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