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George Cross News Letter

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RESERVE EXPANSION PROGRAM PLANNED FOR BRIDGE RIVER ,CONGRESS PROJECT

In the Bridge River-Goldbridge area of southwestern B.C., Canada, Levon holds a 100% interest in the 136-claim, Goldbridge property, plus a 50% interest in the Congress project of 13 mineral ieases. 8 Crown granted and 25 claims. First discovered in 1913, the Congress vein has been explored by five levels, plus the later found Howard vein, explored by underground drifting, the Paul zone, the Lou zone and several others with lesser amounts of exploration. Several phases of exploration have resulted in a reserve estimate several years ago as shown in the table below. Many geologists and mining engineers have examined the properties in recent years with all agreeing substantial additional exploration and development work is warranted on many of these zones.

The Bralorne Pioneer mine adjoins the Congress project, and currently has a 450 ton-per-day gold recovery plant under construction. It is forecast the mine will be in operation mid-1996. Between 1928 and 1971, the Bralorne Pioneer mines recovered 4,150,000 oz. gold, from 7,900,000 tons of ore for a high average grade of 0.53 oz.gold/ton. Levon Resources plans an exploration program on the Congress properties as production at the Bralorne Pioneer mines generates renewed interest in mine making potential of the adjoining properties.

_		TONNAGE 146,000 295,000 surface137,000	GRADE (OZ/T) 0.20 0.33 0.073	CONTAINED OZ. 29,000 97,000 10,000	CATEGORY probable possible probable
	deep	ore no current estimate			
	Paul	<u>92,000</u> 670,000	<u>0.28</u> 0.24	<u>25,000</u> 161,000	possible

FUNDING -In May 1995, the company sold 1,420,000 units of one share and two A warrants at 40¢ each for proceeds of \$558,000. Each two warrants are exercisable until July 15, 1996 to buy one further share at 40¢ each, for possible proceeds of a further \$480,000.

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