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George Cross News Letter

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FAIRFIELD MINERALS LTD.

[FFD-T] 7,063,181 SHS.

SIWASH DRILLING PLAN APPROVED - John W. Stollery, president,
reports Fairfield Minerals

Ltd. directors have approved exploration budgets totalling \$1,200,000 for the 1996 season. Work will include 20,000 feet (6,100 metres) of diamond drilling in 45 holes at its Siwash Gold deposit, located near Merritt in southern B.C., where open pit mining has produced 51,000 ounces gold averaging 2.83 oz/ton.

At Siwash, combined probable and possible reserve categories currently total 100,200 ounces gold. Of this total, 27,400 ounces are accessible from existing underground access and a recent economic analysis indicates this ore can be mined at a profit using a nearby custom mill. Drilling will start in May with the objective of increasing reserves in three target areas.

The first proposed target is the untested vein extension below the underground development, from a depth of 600 feet (180 m) to 900 feet (270 m) and along a horizontal length of 700 feet (210 m). Initial drill spacing in this area will be 165 by 100 feet (50 by 30 m). In 1995, wide-spaced drilling immediately west of this area returned several encouraging vein intercepts grading 3.6 to 14.6 oz. gold/ton over 1 to 1.5 feet (0.3 to 0.5 m).

The second target comprises an open-pittable, near-surface zone which contains reserves of more than 5,000 ounces, located adjacent to the existing pit. Fill-in drilling at 33 by 33 feet (10 by 10 m) is designed to confirm and expand these reserves.

The third area is along the eastern projection of the Siwash vein 2,000 feet from the pit. Several wide-spaced holes will test for near-surface mineralization based on anomalous gold soil geochemistry and a quartz float sample which assayed 1.4 ounces gold per ton.

Funds have also been allocated to continue exploration on several company properties near Siwash, as well as for evaluation and acquisition of new mineral prospects in the Yukon and southern B.C. (SEE GCNL NO.241, 15Dec95, P.1 FOR INTERIM REPORT)

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