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NO. 60 (1996)  
MARCH 25, 1996

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## PHOENIX GOLD RESOURCES LTD.

[PHO-V] 4,308,000 SHS.

ROCK CREEK FIELD WORK COMPLETED - Robert E. Miller,  
P.Eng., director,  
reports Phoenix Gold Resources Ltd. has completed the field work of  
its initial 1996 program on the Rock Creek Gold Trend in the Rock  
Creek area of south central B.C. east of Osoyoos and about 13 km  
northwest of the Battle Mountain Crown Jewel orebody near  
Republic, Washington. The properties, which include the RM,  
South Dayton and Nighthawk groups, are located about seven km  
west of the village of Rock Creek.

Phoenix holds a 100% interest in the Nighthawk group on the  
north end of the trend. In the central and southern portion of the  
trend, Phoenix is the operator of the Rock Creek Gold trend joint  
venture (51% Phoenix/ORION INTERNATIONAL MINERALS  
CORP. and GOLD CITY MINING CORP. 49% or 24.5 each).

Exploration field work began in mid-January and consisted of  
pulse electromagnetic, magnetic and induced polarization  
geophysical surveys, 2,800 metres of NQ core drilling and limited  
rock chip sampling.

Although geologic conclusions and confirmation of assay  
results on the three areas are not yet available, core logging and  
assaying is not completed, the companies are encouraged with the  
results to date.

Geologic observations and limited assay work on the RM Group  
indicates the postulated northwest-southeast trending gold-bearing  
structure, identified in 1994 from which a drill intercept of 3.35  
metres containing 1.53 oz. gold/ton was obtained, is identifiable  
over 300 metres of strike length and a width of 50 metres. Recent  
observations indicate gold values in the oxidized upper part of the  
structure are low and erratic with the highest unconfirmed gold assay  
being 0.115 oz. gold/ ton over 1.52 metres. Deeper in the structure

82ESW 210

p. 1 of 2

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gold values are higher, more consistent and appear to have an association with pyritization, silicification, and an increase in felsic dyking. The highest unconfirmed intercept from the deeper zone is 2.14 metres of 0.236 oz.gold/ton. A series of thicker lower grade intercepts are also associated with the deeper part of the structure and may develop into better grades in subsequent holes. Several potential drill targets along an east-west trend, which extent one km to the east of its intersection with the gold-bearing northwest trend, have been identified by the geophysical program.

Preliminary results on South Dayton following the discovery hole 96LW1-C, which returned 16.7 metres of 0.93% copper and 1.1 oz. silver/ ton, indicate the best mineralization developed along the east west geophysical trend is where it is cut by northwest faulting. Targets associated with this observation have not been drill tested.

Results on the Nighthawk group were inconclusive due to poor drilling conditions which did not allow testing at depth. These will have to be re-tested when weather conditions improve and a suitable reverse circulation drill rig is available.

Core logging, splitting and assaying are ongoing. It is expected this phase of the exploration work will be completed by March 10, 1996. Re-check and geochemical trace element assay work, data compilation maps, reports and recommendations will follow and are expected to be completed in late April. (SEE GCNL NO.26, 6Feb96, P.4 FOR PREVIOUS ROCK CREEK AREA INFORMATION)

82ESW 210

p. 2 of 2