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# George Cross News Letter

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JUNE 27, 1996

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## TEUTON RESOURCES CORP.

[TUE-V] 9,271,050 SHS.

## MINVITA ENTERPRISES LTD.

[MVE-V] 4,528,159 SHS.

CLONE PROPERTY DRILLING UNDERWAY - Dino Cremonese, president, Teuton Resources Corp., and 50/50 partner Minvita Enterprises Ltd. report the \$1,400,000 Phase one drilling program has started on the Clone property 20 km southeast of Stewart, northwest BC. The Clone property covers some 100+ square miles of virtually unexplored ground south, southwest and east of Royal Oak's Red Mountain property and south of Camnor's Willoughby gold discovery, where exploration programs budgeted at \$8,000,000 and \$1,200,000 are currently underway. Funding for the 1996 program was provided by Homestake Canada Inc. and **PRIME RESOURCES GROUP INC.** [PRU-T, V] pursuant to a private placement of \$2,600,000 completed in Dec/95.

The Phase one program includes a minimum of 5,000 metres of diamond drilling to delineate the structures containing the high grade gold and gold/cobalt mineralization discovered in late 1995. Initial drilling is focused on the southeast area of the zone where surface trenching returned results of up to 0.34 oz. gold/ton and 0.18% cobalt over 29.4 feet. As the program continues, the drill will be moved along strike to test the depth extensions of the hematite and sulphide structures that contain the high grade gold identified in last year's trenching (values of up to 3.59 oz. gold/ton across 18 ft) and shallow drilling program (values up to 1.85 oz. gold/ton over 26 ft).

A helicopter supported camp has been set up on the Clone property and will be used as the base for all Teuton and Minvita's exploration programs in the area.

**Regional Exploration Plans:** In addition to exploration work on the Clone property, Teuton and Minvita plan to conduct follow-up surface programs on several other key targets on the Red property adjoining the Clone to the north. These targets include the Spine R-32, Surp and the Konkin Silver property (the option on the Konkin Silver was recently relinquished by Silver Standard Resources). Teuton also plans for its wholly owned Del Norte, Treaty Creek and the Delta properties. These exploration programs, scheduled to run throughout the 1996 season are aimed at readying numerous gold and base metal showings for potential drill programs later in the season.

Teuton has agreed to a flow-through private placement of 100,000 units at \$1.80 per unit, subject to regulatory approval. Each unit will consist of one share and one warrant good to buy an additional share at \$1.80 for one year. The proceeds of this financing will be used for exploration on non-Clone projects. (SEE GCNL NO.88, 6May96, P.5 FOR PREVIOUS CLONE PROJECT INFORMATION)

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