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# George Cross News Letter

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NO. 113 (1996)  
JUNE 11, 1996

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## SPOKANE RESOURCES LTD.

[SKN-V] 13,747,720 SHS.

COPPER/MOLY PROJECT UNDERWAY - G. Arnold Armstrong, president, Spokane Resources Ltd., reports field crews have now arrived at the Mac property to prepare for the 1996 exploration program. The Mac property is located in the Babine Lake region about 100 km east of Smithers, BC, 42 km east of the Bell and Granisle porphyry copper deposits and 100 km north of the Endako molybdenum deposit. The copper and molybdenum mineralization on the Mac property shows similarities to both the Babine porphyry deposits and the Endako molybdenum porphyry deposit.

The 1996 exploration program will be divided into two phases. The initial phase, which is now underway, will consist of a surface exploration program encompassing the entire 3.5-km by up to two-km porphyry system. This program will include a 30 to 40-km induced polarization and magnetometer survey to expand existing surveys over the porphyry system and provide needed detail of the Camp and Peak Zones. In addition, detailed geological mapping and geochemical surveys will be conducted within the porphyry system.

Phase two of the 1996 exploration program will consist of up to 10,000 metres of diamond drilling of some 50 holes. The company is in the process of arranging financing for this program. Diamond drilling will continue to expand and define the copper molybdenum porphyry deposit within the Camp Zone. This deposit as outlined has the potential of hosting up to 100,000,000 tons of mineralization within a classic porphyry environment. Diamond drilling will also be conducted to test existing and newly defined targets throughout the balance of the porphyry system. The most advanced of these is the Peak Zone. This zone is known to contain

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copper and molybdenum mineralization in an environment identical to that which hosts the higher grade mineralization within the Camp Zone. The potential of the Peak Zone is far greater than the Camp Zone, as the percentage of higher grade volcanic-hosted mineralization will be much higher. It is expected diamond drilling will be underway before the end of July.

Spokane can earn a 60% working interest in the Mac property from RIO ALGOM LTD. [ROM-T, M] by spending \$2,000,000 on exploration. (SEE GCNL NO.99, 22May96, P.5 FOR PREVIOUS MAC PROJECT INFORMATION)