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George Cross News Letter

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NAVARRE RESOURCES CORPORATION

[NRV-V] 9,352,899 SHS.

JERVIS INLET ASSAYS RECEIVED - Eric Gilstead, president,
Navarre Resources Corp.,
reports assay results from the first two holes drilled on the 100%-

owned Rox claims at the head of Jervis Inlet, 150 miles north of Vancouver, BC.

Hole No.96-2 returned assays of 0.26 oz.gold/ton over an interval of 7.0 feet, from 291 to 298 feet, this included an interval of 3.3 feet grading 0.53 oz.gold/ton. Hole 96-2 also intersected highly anomalous gold in interval 227 to 241.5 (14.5 ft.) which averaged 304 ppb gold. It is speculated this may be evidence of a second mineralized structure.

All eight planned holes have now been completed and sampled. Assays are pending on the remaining six holes. Visual examination indicates all the last six holes intersected favourable quartz sulphide structures, similar to those seen in hole 96-2 and on outcrop.

In addition, several hand trenches were cut and from which a composite 400-pound bulk sample was obtained. Close examinations of some fragments in this sample found readily visible free gold. Assay results from this bulk sample are also pending.

On completion of the assays on the last six holes and the bulk sample results management will be reviewing a proposed second phase diamond drilling program to further extend and expand the mineralization on the Rox claims. (SEE GCNL NO.117, 17Jun96, P.4 FOR PREVIOUS JERVIS INLET PROJECT INFORMATION)

92JW General