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George Cross News Letter

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HILLSBOROUGH RESOURCES LTD.

[HLB-T] 9,696,818 SHS.

QUINSAM COAL MINING UPDATE - George Voro, president, Hillsborough Resources Ltd., reports its 63%-owned Quinsam Coal Mine, located near Campbell River, Vancouver Island, BC, has reached projected annualized coal production of 1,125,000 tonnes, having produced 94,168 tonnes of clean coal during May 1996, at a yield of 81.88%, six months ahead of schedule. Hillsborough expects the Quinsam mine will reach design capacity of 100,000 tonnes of clean coal per month during June-July, some 12 months ahead of schedule. (SEE GCNL NO.53, 14Mar96, P.5 FOR PREVIOUS CORPORATE DATA)

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