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George Cross News Letter

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\$350.00 + GST

NO. 120 (1996)
JUNE 20, 1996

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MICRO MINERALS RESOURCES INC.

[MMR-V] 7,691,754 SHS.

MILLIE MACK OPTION RENEGOTIATED - William D. Battrum, president, Micro Minerals Resources Inc., reports the option has been renegotiated on the Millie Mack property, near Slocan, southeast BC. The option now provides that Micro Minerals may acquire an 80% interest by paying \$5,000 per month, issuing a total of 6,000,000 shares over six years, being 500,000 shares upon approval of the option agreement by the Vancouver Stock Exchange, spending \$1,500,000 on exploration by 1Feb99, including \$250,000 in expenditures by 1Feb97, and by placing the property into commercial production by 1Feb2001. The property is subject to a 4% gross revenue royalty. The option was granted by Bonito S.A., a British West Indies corporation. The option is subject to approval of Micro Minerals' shareholders at its scheduled 30July96 annual meeting and the Vancouver Stock Exchange.

According to an engineering report completed by Bapty

Research Ltd., of Cranbrook, B.C., an area of the property contains a huge graphitic shear zone consisting mostly of a mixture of graphitic sericite, sercite, and silica. This graphitic shear zone contains 9,800,000 tons of this material (of which about 2,000,000 tons are deemed open pittable). Such minerals are used as fillers in the manufacture of numerous products, including auto parts in the plastics composites industry, as well as the cement industry. Of particular note is the fact that these minerals are of extremely fine particle size, 70% minus 400 mesh (35 microns or smaller). Generally speaking, such fine-grained material brings premium prices in the marketplace.

Material from the Millie Mack property has been and is undergoing tests at Michigan State University in respect to its use as an additive to cement to increase its longevity.

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