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George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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NO. 123 (1996) JUNE 25, 1996

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VERDSTONE GOLD CORPORATION
[VGC-V] 12,213,207 SHS.

MOLYCOR GOLD CORPORATION
[MOR-V] 6,430,827 SHS.

HIGH GRADE MOLY INTERSECTED - Larry Reaugh, president, reports Verdstone Gold Corp. and 50/50 partner Molycor Gold Corp.have received assays on

the high grade section of hole No.96-56 at the 100%-owned Crow-Rea molybdenum prospect 20 km west of Summerland, south-central BC. Significant assays are as follows:

| <u>DC. Significant</u> | assays are as | lonows: | | | |
|------------------------------------------------------|----------------|-------------|-----------|------------------|------|
| HOLE | INTERVAL | LENGTH | LENGTH | MoS ₂ | |
| NO. | METRES | METRES | PERT | -% | |
| 96-14-56* | 33.0-37.57 | 4.57 | 15.0 | 3.390 | |
| 96-15-57 | 61.0-68.0 | 7.00 | 23.0 | .338 | |
| 96-15-57** | 90.0-91.0 | 1.00 | 3.33 | 4.075 | |
| | 45.4-55.4 | | 33.5 | .196 | |
| PD-96-60*** | | | 30.0 | .206 | |
| * PREVIOUSLY | REPORTED SI | LUDGE SAMP | LES PROM | THIS HOLE | WERE |
| ASSAYED: 0.43% 1 ** CHE-MATRE SI BRECCIA PIPE. | ample taren fo | OM THE HEAD | | | |
| *** PERCUSSION I | DRILL HOLE LOC | ATED 1,000 | FI DUE EA | at of weeds | ITE. |

A deep vertical hole currently at 990 feet is being drilled south of site 15. Visible moly has been observed over at least 40 feet from 930 feet. This is significant as the Crow-Rea now has a mineralized vertical depth of some 1,000 feet. (SEE GCNL NO.119, 19Jun96, P.5 FOR PREVIOUS CROW-REA MOLY PROJECT DATA)

BLENW General