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George Cross News Letter

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NO. 109 (1996)
JUNE 5, 1996

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VERDSTONE GOLD CORPORATION

[VGC-V] 12,213,207 SHS.

MOLYCOR GOLD CORPORATION

[MOR-V] 6,430,827 SHS.

HIGH GRADE MOLY INTERCEPTED - Larry W. Reaugh, president of Verdstone Gold Corp. and Molycor Gold Corp., reports hole No.96-12-52 returned 28 feet of 0.590% MoS₂ from the 100%-owned Crow-Rea property 20 km west of Summerland, south-central BC. Significant assays are as follows:

HOLE NO.	INTERVAL	LENGTH	TOTAL	MoS ₂
	METRES	METRES	FEET	%
96-12-50	23.0-26.0	3.0	9.75	0.048
96-12-51	LOST			
96-12-52	41.0-49.5	8.5	28.0	.590
96-12-53	55.0-55.6	1.0	3.25	.048
	74.4-75.6	1.2	4.0	.073

Atlas Drilling has mobilized to the property and drilling a larger diameter core will start. The percussion drill is expected on the property by mid-week.

Molybdenum is a difficult metal to recover especially in smaller diameter holes. The new drill is capable of 1,500 feet depths and will provide a 3.5 times larger sample, thereby increasing the potential of the recovery. Further results will be reported. (SEE GCNL NO.106, 31May96, P.1 FOR PREVIOUS PROJECT ASSAYS)

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