

PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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JULY 24, 1996

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INTERNATIONAL TAURUS RESOURCES INC.

[ITU-V] 17/2/96 37,418,588 SHS.

CYPRUS AMAX TO SELL OPTION TO- David Hjerpe, president,
EARN 70% OF TAURUS PROJECT reports International Taurus

Resources has negotiated to buy for 1,000,000 treasury shares at a deemed value of \$1.50 each, (July 23, 1996, market 90¢) the Cyprus Amax Minerals Company option to earn a 70% interest in the gold property near Cassiar, northern B.C. Subject to regulatory approval.

Cyprus agrees not to sell the International Taurus shares for one year. David Hjerpe and Bill Howell, as directors of Int'l, will jointly hold the right to vote the Cyprus block of shares for two years. In the event Cyprus decides to place more than 100,000 shares for sale on the open market at one time after the hold period, Cyprus will allow Int'l Taurus two business days to attempt to place the shares.

International Taurus plans to immediately drill the proposed starter-pit area (88 Hill Zone) at 25-metre centres. Detailed mapping and trenching of this area recently completed by Cyprus has confirmed a higher grade central zones and demonstrates the presence of two new mineralized zones within the potential starter-pit area.

Prior to the recent trenching program, the potentially mineable resource previously calculated by International Taurus stood at 50,000,000 tons averaging 1.05 grams gold/tonne (0.031 oz.gold/ton) containing 1,400,000 oz. gold. This resource is on claims held with and CUSAC GOLD MINES LTD. [CQC-T; CUSIF-NASDAQ], within the 88 Hill area. This potentially mineable resource is contained within a global resource of 4,000,000 ounces of gold. The recent trenching demonstrated the potential to increase the resource tonnage and grade within the known 88 Hill area.

SABLE RESOURCES LTD. [SAE-V] has a 2.5% NSR on 10 claims vended into Int'l taurus in Nov/93. (SEE GCNL NO.90, 8May96, P.3 FOR PREVIOUS TAURUS GOLD PROJECT DATA)

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