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George Cross News Letter

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SUBSCRIPTION RATE
\$350.00 + G.S.T.
PER YEAR

NO. 146 (1996)
JULY 29, 1996

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ATNA RESOURCES LTD.

[ATN-V,T] 16,237,788 SHS.

BC PROPERTIES ACQUIRED - Nancy Reardon, vice president, Atna Resources Ltd., reports the acquisition of new properties and claims in northern BC.

Atna has acquired an option to earn a 100% interest in the Kutcho property, located 90 km southeast of Dease Lake, northern BC. The property, which covers about 1,750 hectares, is located five km southwest of the Kutcho Creek VMS deposit, with reported reserves of about 29,000,000 tonnes grading up to 3.24% copper, 4.64% zinc, 58 grams silver/tonne and 0.78 grams gold/tonne.

Chalcopyrite-pyrrhotite-pyrite stringer-zone type mineralization has been recognized on the Kutcho property in rocks stratigraphically equivalent to those which host the Kutcho Creek deposit. Previous work on the Kutcho property, including limited geological and geophysical surveys and diamond drilling, was carried out by Noranda between 1976 and 1980. The property is mostly underlain by felsic volcanic rocks which exhibit strong hydrothermal alteration and associated disseminated sulphide mineralization locally. An exploration program consisting of geological mapping, sampling and geophysical surveys is scheduled to begin on the property in mid-August, 1996 and is aimed at defining drill targets for 1996 or 1997.

A large package of claims has been staked in the area of Atna's Blue Ship property, 100 km east of Dease Lake. The claims, which cover 6,475 hectares, were staked as a result of the release of regional geochemical data by the BC Geological Survey, and cover areas of highly anomalous copper, lead, zinc, silver, gold, cadmium, molybdenum, mercury, antimony and barium. Numerous gossans were observed in the area. Due to the staking rush precipitated by the data release, overstaking took place in some areas. Atna will not explore the claims until these issues are resolved.

Exploration carried out earlier this year on Atna's White Bull property, located 136 km south of Watson Lake, Yukon Territory, and 30 km northeast of the Blue Sheep area, has resulted in staking of an additional 40 units covering 1,000 hectares. The new claims cover an extension of the favourable units mapped on the White Bull claims. Rock and soil geochemical samples have been submitted for analysis; results will determine the focus of the next phase of exploration for the property. (SEE GCNL NO.141, 22Jul96, P.1 FOR WOLVERINE PROJECT INFORMATION)

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