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George Cross News Letter

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NO. 137 (1996)

NO. 137 (1996) JULY 16, 1996

[PHR-V] 5,692,001 SHS.

NORTHERN BC EXPLORATION BEGINS - Victor A. Tanaka, president, reports

Pathfinder Resources Ltd. has started its 1996 exploration program on the RDN property, located 75 miles northwest of Stewart, northwest BC. Pathfinder can earn a 100% interest by issuing 200,000 shares and spending \$500,000 on exploration by 31Dec98. The program consists of geological mapping, prospecting, soil sampling and magnetic/VLF-EM surveying in order to identify drill targets and will continue for several weeks.

During a previous exploration program on the RDN claims, locally derived float assaying 0.34 oz.gold/ton, 1.23 oz.silver/ton and highly anomalous copper, lead and zinc values was found.

The RDN claims are underlain by an accumulation of Jurassic Hazelton rocks, interpreted by company geologists as being a volcanic centre similar to that hosting the Eskay Creek Mine where ore reserves presently being mined contain 4,000,000 ounces of gold and 140,000,000 ounces of silver. (SEE GCNL NO.100, 23May96, P.8 FOR AUSTRALIAN PROJECT INFORMATION)

B General