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George Cross News Letter

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TENAJON RESOURCES CORP.

[TJS-V] 13,255,909 SHS.

MOLY PROPERTY STAKED - Donald A. McLeod, president, reports

Tenajon Resources Corp. has acquired through staking the Ajax molybdenum property, located near the top of Alice Arm in the vicinity of the former town of Kitsault, northwest coastal BC. Significant expenditures on the property over several years by major mining companies indicates that a geological reserve of 197,000,000 tonnes, averaging 0.12% molybdenite is present. The company is planning a field reconnaissance program this summer. In addition, a thorough review and analysis of all previous data will be conducted to determine the potential of higher grade tonnages within the present geological reserve and the additional exploration potential of the area. Further, work will focus on an assessment of the potential for other minerals which may add to the economics of the deposit. (SEE GCNL NO.111, 7Jun96, P.2 FOR NWT DIAMOND PROJECT INFORMATION)

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