

PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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CAMNOR RESOURCES LTD.

[CMB-V] 7,079,353 SHS.

GOLD GIANT MINERALS LTD.

[GNR-V] 8,214,156 SHS.

WILLOUGHBY UNDERGROUND -Fred G. Hewett, vice president,
DRILLING IN PROGRESS Camnor Resources Ltd., and 50/50
joint venture partner Gold Giant
Minerals Ltd. report the first phase of underground drilling has
started at the Willoughby project, located 26 km east of Stewart,
northwest B.C. The Willoughby project consists of 12 mineral
claims totalling 186 units and is adjacent to Royal Oak Mines Ltd.'s,
Red Mountain property, where a 1,000,000-ounce gold resource has
been reported and a comprehensive multi-million dollar underground
and surface exploration program is presently underway.

During the 1995 season, surface drilling on the North zone
tested a 100-metre length at down-dip depths of 75 metres. The
results from this surface drilling program were encouraging and
included a 2.9-metre section averaging 11.17 oz. gold/ton with 6.23
oz. silver/ton. The zone is open at depth, down-plunge and along
strike. This first phase of underground drilling on the North Zone is
designed to test the zone along strike and at depth. A 100-metre
long adit was initiated during the 1995 exploration season with 55
metres completed prior to winter shutdown. Upon completion of the
first phase of drilling, the balance of the adit (about 45 metres) will
be completed and a second phase of underground drilling will be
undertaken. In total, some 8,000 feet of underground drilling will be
conducted on the North Zone. In addition, 6,000 feet of diamond
drilling will be conducted from surface on other zones of interest,
including the Wilby zone which returned encouraging gold values in
last year's drilling. Camnor is the operator of the \$1,300,000
exploration program.

Gold Giant has requested an arbitrator be appointed to adjudicate
the dispute with ROYAL OAK MINES INC. [RYO-T, AMEX]
earning into Gold Giant's 50% interest in the Willoughby joint
venture. At this time, Gold Giant is funding 100% of the cash
requirement to maintain the 50/50 joint venture with Camnor. (SEE
GCNL NO.133, 10Jul96, P.2 FOR PREVIOUS WILLOUGHBY
PROJECT INFORMATION)

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