1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y 1G5 (604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 + G.S.T.
PER YEAR

NO. 145 (1996) JULY 26, 1996

NO. 145 (1996) JULY 26, 1996

CATALYST VENTURES CORP.

[CAZ-V] 3,084,899 SHS.

MARIPOSITE PROJECT TO BE DRILLED - Sue Pimiskern, president has reported Catalyst Ventures Corp. has acquired an option from HEMLO GOLD MINES INC. [HEM-T,M,AMEX] to earn a 50% interest in the Mariposite property consisting of eight claims located 200 km NE of Smithers, B.C. SEE MAP OVERLEAF P.3. To earn this 50%, Catalyst must spend \$2,000,000 on exploration over five years. Catalyst has paid the \$250,000 due for 1996. An eight-hole diamond drill program is scheduled for August 1996 with Hemlo as the operator.

Previous grab and chip sampling has returned significant and consistent (>500 ppb) gold values, (with assays as high as 6.7 oz.gold/ton) over a strike length of four to six km averaging over one km in width. This property has potential to host a large mineable bulk tonnage gold system. (SEE GCNL NO.135, 12Jul96, P.6 FOR FINANCING INFORMATION)

93N 65 p. lof2

CATALYST VENTURES CORP. HEMLO GOLD MINES INC. MARIPOSITE PROJECT 200 KM NORTHEAST OF SMITHERS, BC 613000 6271000 100% Hemio DIONED CLAIMS SURVEY AREA 6,000 FEET ELEVATION

93N65 p. 2 of Z

> NO. 145 (1996) JULY 26, 1996

NO. 145 (1996) JULY 26, 1996