

1710 - 609 GRANVILLE ST  
PO BOX 10363  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683-7265 FAX 683-5306

# George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT  
ALL REPRODUCTION  
RIGHT RESERVED  
PUBLISHED DAILY  
SUBSCRIPTION RATE  
\$350.00 + GST

NO. 130 (1996)  
JULY 5, 1996

NO. 130 (1996)  
JULY 5, 1996

## BIG VALLEY RESOURCES INC.

[BV-ALBERTA] 12,775,543 SHS.

EXPLORATION PROGRAM EXPANDING - Lloyd Tattersall,  
president, reports

Big Valley Resources Inc. is planning to expand the current exploration program on its 100%-owned, 26,871-acre Lloyd Nordik and BV copper-gold property located 65 km northeast of Williams Lake in central BC. (Total acres including options are 40,000). The

property adjoins the north and east borders of the Mount Polley Gold/Copper ore body of Imperial Metals which is under construction and scheduled for production in 1997.

Big Valley's exploration programs, regionally and over the past have outlined five target areas. The Lloyd 1, 2, 3, 4 and the Nordik SE. Exploration has been performed on all targets including various surveys such as, geochemical ground soil sampling, aerial magnetometer surveys, induced polarization and radiometric surveys. Also an extensive trenching program on the Lloyd 1 resource model, Lloyd 2, 3, 4 and the Nordik SE exposed copper/gold mineralization. Various coincident anomalies exist on all target areas. Some preliminary diamond drilling has been conducted on the Lloyd 3 and the Nordik SE targets. The majority of the diamond drilling to date has been carried out on the Lloyd 2 resource development area to test a magnetic high and coincidental IP chargeability anomaly.

During 1994/95, a total of 3,564 metres (11,693 ft) of diamond drilling (22 holes) were completed in this area. The results of this drilling program were used for a resource evaluation study carried out by Montgomery Consultants Ltd. of Vancouver, BC. The study develops a geological block model and interpolates grade into blocks using kriging (ore block calculations in 3-D) to provide a geologic resource estimate. This result indicated a geologic resource which is presently being developed. To date, this season's program has nine additional holes drilled representing part in-fill and three step-out holes to further define the size and the shape of the mineralized zone. SEE SUMMARY OF LLOYD 1,2,3,4 & NORDIK SE DRILL RESULTS OVERLEAF P.2.

As a result, additional drilling is warranted to define the limits of the mineralization. Additional step-out drill sites are being located and drilling, with two machines, is expected to resume by July 10, 1996. Also during a review of all the diamond drill hole data, it has become obvious assay values of silver, molybdenum and tin appear to be significant. Further study and assaying is warranted. A summary of selected sections of the 22 diamond drill holes within the Lloyd 2 resource area are printed overleaf pages 2 & 3.

Line cutting and soil sampling is ongoing on the BV claim. Big Valley is holding discussions with major mining companies. (SEE GCNL NO.120, 20Jun96, P.2 FOR PREVIOUS LLOYD-NORDIK DATA)

93A 160

p. 1 of 3

93A 160  
p. 2 of 3

BIG VALLEY RESOURCES INC.

LLOYD-NORDIK COPPER/GOLD PROJECT  
CENTRAL BRITISH COLUMBIA  
(Adjoins Mount Polley Project)

LLOYD 1, 2, 3, 4 AND NORDIK SE AREAS

Drill Hole Number	Depth in feet	Intersection in feet	% CU (Copper)	G/Tonne Au (Gold)	G/Tonne Ag (Silver)
DDH 98-50	248-475	229	0.44	0.14	
INCL.	248-265	19	0.98	0.27	
INCL.	318-377	59	0.77	0.20	
DDH 98-51	236-275	39	0.628	0.11	
INCL.	302-335	33	0.311	0.08	
DDH 98-52	13-111	98	0.204	0.04	1.8
INCL.	13-85	72	0.231	0.05	1.8
INCL.	223-248	26	0.698	0.23	4.9
DDH 98-53	22-105	83	0.178	0.05	
INCL.	203-282	59	0.152	0.02	
DDH 98-54	20-40	20	0.143	0.03	
INCL.	203-282	59	0.184	0.04	
DDH 98-55	ABANDONED - IN FAULT-				
DDH 98-56	12-39	27	0.60	0.75	
INCL.	12-20	8	1.88	2.98	10.8
INCL.	223-242	19	0.37	0.24	
DDH 98-57	128-161	33	0.220	0.08	
INCL.	311-357	46	0.204	0.09	
INCL.	403-449	46	0.144	0.05	
DDH 98-58	285-351	68	0.342	0.20	
INCL.	312-332	20	0.862	0.51	

LLYOD 2 AREA

Drill Hole Number	Depth in feet	Intersection in feet	% CU (Copper)	G/Tonne Au (Gold)	CU/Equivalent
DDH. 94-01	258-377	118	0.08	0.131	0.18
INCL.	482-534	52	0.22	0.298	0.43
DDH. 94-02	190-289	99	0.25	0.352	0.50
INCL.	197-259	62	0.33	0.472	0.67
INCL.	387-535	148	0.27	0.348	0.52
INCL.	428-512	88	0.40	0.542	0.78
DDH 94-03	282-364	102	1.85	1.445	2.98
INCL.	272-337	65	2.53	2.006	3.82
DDH 94-04	20-831	611	0.31	0.16	0.41
INCL.	33-249	216	0.56	0.19	0.70
INCL.	178-230	33	2.22	0.88	2.70
INCL.	525-604	79	0.71	0.56	1.12

NO. 130 (1996)  
JULY 5, 1996

NO. 130 (1996)  
JULY 5, 1996

93A 160  
P. 30F3

BIG VALLEY RESOURCES INC.

LLOYD-NORDIK COPPER/GOLD PROJECT  
CENTRAL BRITISH COLUMBIA  
(Adjoins Mount Polley Project)

LLOYD 2 AREA CONTINUED

Drill Hole Number	Depth in feet	Intersection in feet	% CU (Copper)	G/Tonne Au/Gold	CU/Equivalent
DDH 94-05	400-420	20	0.42	0.16	0.55
DDH 94-06	25-189	144	0.15	0.08	0.20
INCL.	64-97	33	0.35	0.16	0.47
INCL.	358-469	111	0.16	0.03	0.20
INCL.	358-380	22	0.29	0.06	0.35
DDH 94-07	95-135	40	0.15	0.06	0.19
DDH 94-08	184-217	33	0.12	0.03	0.15
INCL.	400-440	40	0.29	0.12	0.39
DDH 94-09	230-263	33	0.36	0.06	0.42
INCL.	452-492	40	0.12	0.03	0.15
INCL.	577-676	99	0.23	0.19	0.36
INCL.	289-315	26	0.53	0.30	0.90
DDH 94-11	322-663	341	0.23	0.34	0.469
INCL.	322-427	105	0.50	0.78	1.06
INCL.	610-663	53	0.42	0.51	0.78
DDH 95-14	105-112	07	0.36	0.12	
INCL.	217-243	26	0.21	0.03	
INCL.	367-407	20	0.19	0.06	
INCL.	443-446	03	0.37	0.16	
DDH 95-15	151-184	33	0.12	0.06	
INCL.	184-190	06	0.21	0.16	
INCL.	479-518	39	0.46	0.47	
DDH 95-16	39-99	60	0.24	0.03	
INCL.	59-85	26	0.31	0.03	
INCL.	190-197	07	0.37	0.16	
INCL.	269-308	39	0.12	0.03	
INCL.	364-378	14	0.11	0.03	
INCL.	404-485	81	0.10	1.21	
INCL.	489-485	07	0.20	13.45	
DDH 95-17	75-88	14	0.41	0.22	
INCL.	404-417	13	0.13	0.06	
INCL.	482-486	14	0.15	0.06	
DDH 95-19	55-76	20	0.15	0.03	
INCL.	125-135	07	0.48	0.37	
INCL.	148-154	06	0.14	0.03	
INCL.	167-174	07	0.10	0.03	

NO. 130 (1996)  
JULY 5, 1996

NO. 130 (1996)  
JULY 5, 1996