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George Cross News Letter

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NO. 145 (1996) JULY 26, 1996

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STIRRUP CREEK GOLD LTD.

[SGU-V] 4,437,400 SHS.

WATSON BAR ASSAYS RECEIVED - Larry W. Reaugh, president, Stirrup Creek Gold Ltd.,

reports assay results on Holes 3 to 5 and partial results on Hole 6 from the 70%-optioned Watson Bar gold project, located 33 km west

HOLE	INTERVAL	Length		COLD
NO.	METRES	METRES	PERT	OZ/TON
DDH #96-03	36.33-43.66	7.33	24.08	0.0476
Includes	36.33-36.66	.33	1.08	.8974
	48.00-55.00	7.00	23.0	.0135
DDH #96-04	50.00-56-33	6.33	20.83	.1644
Includes	52.00-53.66	1.66	5.5	.5404
DDH #96-05	37.00-42.00	5.00	16.42	.0548
DDH #96-06	54.33-61.33	7.00	23.0	.0548
	54.33-55.00	. 66	2.16	.1125

Currently drilling is outlining an area of high grade in a larger envelope of lower grade higher tonne material. The company is currently drilling on Hole 9. Further results will be released. (SEE GCNL NO.138, 17Jul96, P.5 FOR PREVIOUS WATSON BAR PROJECT INFORMATION)

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