1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y 1G5 (604) 683-7265 FAX 683-5306

## George Cross News Letter

## "Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT **ALL REPRODUCTION** RIGHT RESERVED PUBLISHED DAILY SUBSCRIPTION RATE \$350.00 + GST

NO. 138 (1996) JULY 17, 1996

NO. 138 (1996) JULY 17, 1996

## STIRRUP CREEK GOLD LTD.

STIRRUP CREEK GOLD LTD.

[SGU-V] 4,437,400 SHS.

WATSON BAR DRILL RESULTS - Larry W. Reaugh, president, Stirrup Creek Gold Ltd., reports initial results from the diamond drilling program at the 70%-optioned Watson Bar gold project, located 33 km west of Clinton, BC. The holes are designed to test the down-dip extension of the previously reported high grade trench. The property has the potential to host Carlin-type deposits such as large tonnage low grade intercepts (as evidenced in hole No.96-01) grading between 0.02 to 0.05 oz.gold/ton and high grade ore shoots (as evidenced in hole No. 89-01) as follows: hole No. 89-01) as follows:

| HOLE             | INTERVAL    | LENGTH            | 00LD  | SILVER     |          |
|------------------|-------------|-------------------|-------|------------|----------|
| NO.              | METRIS      | FET               | 0Z/T  | OZ/T       |          |
| 95-01            | 28.33-53.66 | 83.0              | 0.040 | N/A        |          |
| INCL.            | 50.00-53.66 | 12.0              | .104  | N/A        |          |
| 96-02            | 32.66-34.66 | 6.5               | .138  | N/A        |          |
| 89-01*           | 30.00-35.00 | 16.5              | .584  | 1.57       |          |
| 89-01<br>*PREVIO | 43.00-55.00 | 39.4<br>DRILL HOI |       | 1.57<br>O7 | VICINITY |

Some of the larger open pit Carlin-type mines grade in the area of 0.019 to 0.022 oz.gold/ton. Soil sampling results from an area 250 metres below and east of Zone V have returned values ranging up to 1,000 ppb gold. Trenching is slated for this area later this week.

Currently the diamond drill is on hole No.6 and further results will be reported when received. (SEE GCNL NO.132, 9Jul96, P.1 POR WATSON BAR PROJECT REVIEW)

William Barrer