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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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JULY 8, 1996

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## HILLSBOROUGH RESOURCES LTD.

[HLB-T] 9,696,818 SHS.

COAL MINE PRODUCING AT CAPACITY - George Voro, president, Hillsborough Resources Ltd., reports its 63%-owned Quinsam Coal Mine, located near Campbell River, Vancouver Island, BC, has reached the design capacity of 100,000 tonnes of clean coal per month. The mine produced 100,000 tonnes of clean coal during June 1996, at a yield of 80.54%, one year ahead of schedule. The company plans to further increase clean coal production to about 1,500,000 tonnes, or 25% above design capacity. The company expects the mine to reach the increased production target of 125,000 tonnes of clean coal per month by August-September of this year.

Hillsborough also owns about 3,160,000 shares of CANABRAVA DIAMOND CORP. [CNB-V] representing about an 11% interest. Hillsborough recently distributed 1,340,000 Canabrava shares it owned, pursuant to a 50¢ per share dividend to its shareholders and to certain of its directors and employees. (SEE GCNL NO.125, 27Jun96, P4 FOR T'SABLE RIVER PROJECT DATA)

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