1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y 1G5 (604) 683-7265 FAX 683-5306

George Cross News Letter

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ALMADEN RESOURCES CORP. [AMH-V] 7,922,617 SHS. LAUSANNE MINERALS CORP.

SULPHIDES CUT AT MUNRO LAKE - Duane Poliquin, P.Eng., reports Almaden

Resources Corp., has completed the first two holes of an 1,800-metre diamond drill program at Munro Lake, located 10 miles south of the former producing Brenda Mine near Summerland, Okanagan Valley, south-central BC. These holes have intersected what is interpreted to be the pyrite-rich shell of a large porphyry system. Logging is not complete but hole M96-1 has some sections with minor copper in the form of chalcopyrite and bornite as well as minor molybdenite.

Further drilling will be aimed at locating potential zones of copper-molybdenum which typically in porphyry systems are slightly removed from the IP-anomalous pyrite shell. Drilling is continuing.

Lausanne Minerals has an option to earn a 50% interest by providing \$500,000 for exploration plus certain cash payments to Almaden, the operator. (SEE GCNL NO.131, 8Jul96, P.2 FOR PREVIOUS MUNRO LAKE PROJECT INFORMATION)

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