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George Cross News Letter

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VERDSTONE GOLD CORPORATION

[VGC-V] 12,213,207 SHS.

MOLYCOR GOLD CORPORATION

[MOR-V] 6,430,827 SHS.

MORE GOOD MOLY ASSAYS - Larry W. Reaugh, president,
Verdstone Gold Corp. and

50/50 joint venture partner Molycor Gold Corp., report assay results
from recent diamond drill holes on the 100%-owned Crow-Rea
molybdenum prospect located 20 km west of Summerland, south-
central BC:

HOLE NO.	INTERVAL	INTERVAL	MoS ₂
	METRES	FEET	%
96-68	41.5-56.5	49.25	0.302
INCLUDES	41.5-47.5	19.50	.448
INCLUDES	49.5-53.5	13.00	.406
96-69	107.3-110.3	9.75	.381
96-15-58			
SLUDGE*	42.7-61.3	60.0	.139

*THE SLUDGE ASSAYS CORRESPOND TO DIAMOND DRILL CORE
RESULTS RELEASED 24JUN96 FOR THE INTERVAL 45.4 TO
55.4 METRES (33.5 FT. AT 0.196% MoS₂). THE VALUES
IN THE SLUDGE ARE THOUGHT TO BE SIGNIFICANT LOSSES
FROM THE BROKEN DRILL CORE.

The companies' consulting geologists believe there is a
significant shallow open-pittable high grade sheeted orebody at the
Webbsite Zone. Some of the future drilling will be aimed at blocking
this section out. This particular shallow-dipping orebody is
independent of deeper rooted mineralization.

Recent tectonic surveys on the property have identified 13
anomalies. The survey identified the Webbsite zone as a possible
collapsed breccia pipe as well as a large possible collapsed pipe
located one mile southwest of the current drilling. Recent
prospecting on this site has found visible moly in place at this
location. Further results will be reported when received. (SEE GCNL
NO.123, 25Jun96, P.1 FOR PREVIOUS MOLY PROJECT DETAILS)

82ENW General