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George Cross News Letter

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NO. 21 (1996)
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AGC AMERICAS GOLD CORP.

[AGA-V] 8,842,227 SHS.

CHECK ASSAYS SHOW IMPROVED GRADES- AGC Americas Gold
president Henry

Meyer, president has reported results of a series of metallic screen assay tests conducted by Eco-Tech Laboratories Ltd. in Kamloops, BC on core samples from exploration diamond drilling performed in the Tooodoggone area 300 km north of Smithers, in north central BC.

In extracting the core samples, AGC geologists encountered fractured ground in some sections, which would indicate easily mineable ground. It is assumed that ore grades should improve through the extraction of more solid core samples and the company plans to bulk sample these zones during the 1996 program to verify grade.

The laboratory tests were performed on samples from drill holes identified as JD95-33 to JD95-70 to determine whether the "nugget effect" discovered earlier has been affecting the results of standard fire assays. This "nugget effect", as indicated by the following tabulations (SEE TABLE OVERLEAF P.2) has improved the results of conventional fire assays released previously on these intersections by 8% to 20%. The results for the first set of drill holes show intervals more than 0.1 ounce of gold per ton. Additional results will be released.

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p. 10F2

AGC AMERICAS GOLD CORP.
TOODOGGONE PROJECTS
NORTH-CENTRAL B.C.

METALLIC SCREEN ASSAY TESTS

| Hole # | Fire Method Au (oz/ton) | True Thickness | Metallic Screer Au (oz/tcn) | Change % | Core Recovery % |
|---------|----------------------------|--------------------------------|-----------------------------------|-------------|-----------------------|
| JD95-33 | .138 | over 8.6 feet | .161 | +15% | 50% |
| JD95-34 | .107 | over 8.6 feet | .121 | +12% | 60% |
| | .118 | over 9.8 feet | .129 | +9% | 60% |
| JD95-35 | .018 | over 23 feet | .019 | +8% | 52% |
| JD95-37 | .236 | over 16.4 feet | .226 | -5% | 60% |
| JD95-39 | .157 | over 52.8 feet | .115 | -26% | 70% |
| JD95-40 | .462 | over 23.0 feet | .575 | +20% | 85% |
| JD95-41 | .200 | over 57.2 feet | .186 | -7% | 75% |
| JD95-43 | .431 | over 3.3 feet | .401 | -7% | 93% |
| | .206 | over 3.3 feet | .207 | +1% | 93% |
| | .107 | over 2.6 feet | .126 | +16% | 17% |
| | .134 | over 5.8 feet | .127 | -6% | 85% |
| | .001 | over 3.3 feet | .164 | +100% | 93% |
| JD95-47 | .123 | over 6.6 feet | .124 | +1% | 95% |
| | 3.195 | over 6.6 feet | 3.69 | +14% | 100% |
| JD95-54 | .169 | over 29.6 feet | .15 | -12% | 95% |
| JD95-63 | .207 | over 33.6 feet | .297 | +31% | 94% |
| JD95-64 | .318 | over 18 feet to over 34 feet | .312 | -2% | 90% |
| JD95-67 | .108 | over 42.7 feet | .132 | +19% | 89% |
| JD95-68 | .222 | over 44.8 feet to over 53 feet | .234 | +6% | 95% |
| JD95-70 | .231 | over 9.5 feet | .327 | +30% | 90% |

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