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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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## AGC AMERICAS GOLD CORP.

[AGA-V] 8,842,227 SHS.

B.C. MOOSE CLAIMS OPTIONED - Henry Meyer, president, reports  
AGC Americas Gold has  
acquired an option on a 75% interest in a further 20 claims, 7,000  
acres, ~~the Moose project in the Toadoggone region 300 km north of  
Smithers, north-central B.C.~~ totalling 7,105 acres from Energex  
Minerals, subject to regulatory approval. This property was  
previously optioned to Cheni Gold Mines Inc. To earn the 75% AGC  
must issue 100,000 shares and spend \$250,000 on exploration over  
three years.

The Moose property covers ~~the Porphyry Pearl~~ target of gold  
and copper mineralization in a quartz stockwork system associated  
with alteration dominated by potassic flooding and magnetite-rich  
veinlets. Petrographic studies on drill core concluded the style of  
mineralization and alteration is consistent with the core of a  
porphyry system. The Moose property has significant interest to  
AGC as it ties into the company's Gas I, JM, Was I and Antione  
Louis claims. Geological work by Cheni adds understanding to the  
geology of the area.

John S. Vincent, P. Eng., in a Dec, 1994, report to Cheni Gold  
Mine said, "The data review and field work carried out over the 1994  
period on the AI and Moose claims has been successful in identifying  
a complex system of intense alteration and mineralization which has  
direct parallel with gold-copper porphyry systems discovered in  
the Cordillera of northern Chile over the past 12 years. Much of this  
work has been done since Energex worked in the Toadoggone pre-  
1988, thus they did not have the benefit of the Chilean results. The  
widely-spaced drilling carried out by Golden Rule provided further  
good information as to the general setting across the southern  
Moose claims. The result at this point in time is that future work has  
the benefit of a sound data base and deposit model on which to build.

"It can be concluded the AI-Moose area represents a promising  
area for continued exploration, with a strong potential for the  
discovery of both bonanza and porphyry-type deposits. It is  
recommended a program of geophysical surveying and drilling be  
planned to evaluate this potential. A detailed IP/resistivity and  
magnetometer survey is required over the broad enzyme leach soil  
signatures on the Moose property. The Moose has the two target  
areas centred at 31,500N x 25,500E and the larger one west of the  
Porphyry Pearl zone. These surveys will be followed by drilling."

The acquisition of this property brings AGC's holdings in the  
Toadoggone area to 35,204 acres (55 square miles). It is AGC's  
intent to seek joint venture partners. AGC is preparing maps  
showing the players in the area such as Hemlo, Glamis, Royal Oak  
and others. (SEE GCNL NO.239, 13Dec95, P.2 FOR PREVIOUS  
RELATED TOODOGGONE PROJECT INFORMATION)

94E 84