

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News Letter

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INTERNATIONAL PBX VENTURES LTD.

[IVU-V] 4,134,857 SHS.

B.C. COPPER/GOLD PROSPECT ACQUIRED - Terry Walker, P.Geo.,
director, reports Inter-
national PBX Ventures Ltd. has acquired a 100% interest in a copper-
gold porphyry prospect comprising 80 units, located near Bear Lake
150 km north of Smithers, BC, for \$6,000 and 100,000 shares,
subject to regulatory approval.

The property covers several large, 500 by 1,000-metre copper-
in-rock geochemical anomalies. A high percentage of the copper
values are greater than 0.1% and peak at 6.3%. Host rocks are
volcanics of Mesozoic age which have been intruded by granodiorite
to monzonite dykes of Tertiary age. These intrusives are similar in
age and composition to the Babine Lake intrusives which host the
Bell, Granisle and other large copper-gold porphyries.

The property adjoins the Bear Lake copper-molybdenum
prospect to the east. Previous drilling on this prospect partially
defined a copper-molybdenum deposit grading 0.23% to 0.27%
copper and 0.05% to 0.06% molybdenum. International Skyline
Gold Corp., the current operator, plan additional drilling on this
deposit. (SEE GCNL NO.247, 27Dec95, P.7 FOR LABRADOR DATA)

94D General