

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 PER YEAR

NO. 13 (1996)
JANUARY 18, 1996

NO. 13 (1996)
JANUARY 18, 1996

EASTFIELD RESOURCES LTD.

[ETF-V] 6,515,451 SHS.

INDATA PROJECT FARMED OUT - J. William Morton, president, reports Eastfield has granted an option for a private corporation, Clear Creek Resources Ltd., to earn a 50% participating interest in the Indata project located 130 km northwest of Fort St. James, BC. Under the terms, Clear Creek will make payments totalling \$180,000, issue 50,000 shares and complete \$1,500,000 on exploration by 31Jul2000.

The Indata property, held 83% by Eastfield and 17% by IMPERIAL METALS CORP. [IPM-T], consists of 139 units covering 8,600 acres. The ground has been extensively explored by Eastfield and Imperial Metals for Mother Lode-style high grade gold mineralization. Five vein systems with strike lengths up to 800 metres and widths of 1 to 7 metres have been discovered to date. Grades have been highly variable but have included values of up to 1.379 oz. gold/ton over four metres. Porphyry-style copper mineralization, known to exist in two distinct areas, has only received peripheral attention. A trenching program completed late in 1995 exposed chloritized mafic volcanic rocks grading 0.36% copper over 75 metres and grab samples from other trenches returned up to 2.76% copper.

Exploration of the property has been significantly advanced by the construction of a new road linking the claim block to the main logging road network. A winter diamond drill program will start this month in the Lake Copper Zone of the Indata property. (SEE GCNL NO.234, 6Dec95, P.3 FOR PREVIOUS INDATA PROJECT DATA)

93N 192