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George Cross News Letter

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NOBLE METAL GROUP INC.

[NMG-V] 20,837,709 SHS.

CARIBOO ASSAYS RECEIVED - Dorothy Dennis, president, reports

Noble metal Group Inc. has received the assays of the 75 samples submitted along with the results of a 30 element I.C.P. analysis from the 100%-owned Il claim group located near the confluence of Snowshoe and Keithley Creeks in the Cariboo Mining Division about 70 miles east of Wunai Lake, B.C.

The diamond drill holes intersected fractured quartzites and phyllites cut by numerous blue-grey quartz veinlets mineralized with pyrite, chalcopyrite, hematite and pyrrhotite. The sequence of these formations is transected by a major north/south trending fault cut by diorite intrusives.

The gold mineralization occurs in iron pyrites, quartz vein structures and as replacements in carbonate rocks, while the nickel and chromium mineralization appears to be related to the diorite intrusives.

Diamond Drill Holes 95-1 and 95-2 were drilled in induced polarization Zone "A" at inclinations of -55° and 65°. These were shallow holes to first determine the strike and dip of the structure. Trace gold occurred in all samples assayed, with elevated gold and anomalous values of copper, zinc, nickel and chromium in several intervals throughout the holes. With the structure defined and the presence of sulphides evident, additional drilling to depth is planned.

Diamond Drill Hole 95-3 inclined at -70° positioned to test one of the Pipe-Like Structures in I.P. Zone "C" was prematurely shut down at a depth of 52 meters (171 feet) due to bad weather in Nov. 1995.

In addition to intermittent manganese, nickel and chromium mineralization in the upper portion of drill hole 95-3, the hole intersected anomalous values of 0.047 nickel and 0.08% chromium with elevated values in gold, copper, zinc and other metals for a length of 6 metres (19.68 feet) in an altered chloritic rock at 46 to 52 metres (151 to 171 feet). It is anticipated upon re-entry of drill hole 95-3 the main structure which appears to be related to the dioritic intrusives will contain higher concentrations of mineralization at depths between 122 to 213 meters (400 to 700 feet).

Upon review of the geological information now obtained, the company has decided to increase its diamond drill program to further probe the known mineralized structures, their extensions in I.P. Zones "A" and "C" and the untested Pipe-Like Structures in I.P. Zones "B" and "D". (SEE GCNL NO.237, 11Dec95, P.4 FOR PREVIOUS CARIBOO GOLD PROJECT INFORMATION)

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General