1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y 1G5 (604) 583-7265 FAX 683-5306 BBS 683-7206

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 PER YEAR

NO. 16 (1996) JANUARY 23, 1996

NO. 16 (1996) JANUARY 23, 1996

NAVARRE RESOURCES CORPORATION

[NRV-V] 9,145,869 SHS.

HIGH GRADE GOLD ASSAYS REPORTED - Eric Gilstead, president, Navarre Resources

Corp., reports Andris Kikauka, geologist, has received the results of soil and rock sampling on the 100%-owned, 1,440-acre Rox Gold Claim group, which is located in the Mount Diadem near Jervis Inlet 25.5 miles northeast of Powell River, west coast region, B.C.

Significant results of detailed surface sampling of the No Man's Creek gold-quartz-sulphide vein were reported. The structure outcrops intermittently in five cross-cutting creek beds over a total distance of 1,560 feet. Detailed sampling in two of these exposures, designated as 1+50 N creek and as 1+00 N creek, gave the following results:

1+50 N CREEK AVERAGED 0.401 OZ.GOLD/TON ALONG A STRIKE LENGTH OF 23 FT - AVERAGE WIDTH OF 4 FT.

1+00 N CREEK AVERAGED 0.736 OZ. GOLD/TON ALONG A STRIKE LENGTH OF 32.8 FT - AVERAGE WIDTH OF 4 FT.

INDIVIDUAL HIGH GRADE SAMPLES RANGED FROM 1.567 TO A HIGH OF 7.268 OZ.GOLD/TON.

The two zones sampled are separated by 150 feet along the projected strike of the structure which implies a possible continuity of grade at least 206 feet of the total 1,560 foot structure. The

mineralization is characterized by a high grade core of quartz containing gold, silver, pyrite, copper and zinc. The high grade core is flanked by a zone of clay gouge, silicification and fracture filled sulphide mineralization that ranges up to 6.5 feet wide. The structure is steeply to vertical dipping and should persist to depths.

Similar narrow high-grade gold deposits have previously been mined elsewhere in B.C., such as the Zeballos Camp on Vancouver Island. Mr. Kikauka has recommended a program of trenching and 3,000 feet of diamond drilling costing \$150,000 to be carried out in 1996. (SEE GCNL NO.231, 1Dec95, P.5 FOR PREVIOUS PROJECT INFORMATION)

92K 83