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George Cross News Letter

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SUBSCRIPTION RATE
\$350.00 PER YEAR

NO. 9 (1996)
JANUARY 12, 1996

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AMCORP INDUSTRIES INC.

[AJI-V] 5,856,827 SHS.

VERDSTONE GOLD CORPORATION

[VGC-V] 11,906,207 SHS.

MORE MOLY ASSAYS REPORTED - Larry W. Reaugh, president of
Amcorp Industries Inc. and
Verdstone Gold Corp., reports the diamond drill is now back drilling

on hole No.20 after the Christmas break on the 100%-owned Crow-
~~Rea molybdenum property near Summerland, south-central BC~~
Results have been received on the five holes from Site No.4 with half
of the results from hole No.19 on Site No.5. Significant results
received from Site No.4 are as follows:

HOLE NO.	INTERVAL FEET	WIDTH FEET	MoS ₂ %
95-14	0-3.25	3.25	0.131
	26-29.25	3.25	.042
95-16	70-86.5	16.5	.091
	102-133	31	.118
INCL.	125-133	8	.269
95-17	0-49.5	49.5	.123
INCL.	33-49.5	16.5	.186

Results from Site No.5 are as follows:

HOLE NO.	INTERVAL FEET	WIDTH FEET	MoS ₂ %
95-19	56-76	20	0.206

*To date assays not received from 76-125 feet.

All indications are positive for developing tonnages of ore grade moly. In spite of the small 1.5- inch core which results in less recovery of molybdenum. The zone, originally called the Float Train or Mor area, will be renamed the Webb-Site in honour of geologist Dean Webb, who found the visible moly while prospecting the property in August 1995. Soil sampling did not identify this high grade area as the grid did not entail the zone. Currently, additional soil sampling and magnetometer surveys are being conducted. Further results will be reported when received.

In the next few days the companies will report on the Salal Moly property as to the expected 1996 exploration program. (SEE GCNL NO.3, 4Jan95, P.1 FOR PREVIOUS CROW-REA PROJECT)

92HNE General