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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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NO. 3 (1996)
JANUARY 4, 1996

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AMCORP INDUSTRIES INC.

[AJI-V] 5,856,827 SHS.

VERDSTONE GOLD CORPORATION

[VGC-V] 11,906,207 SHS.

MOLY PROJECT ASSAYS RECEIVED - Larry W. Reaugh, president of Amcorp Industries Inc. and Verdstone Gold Corp., reports significant results from holes No. 10 to 13 located at drill site No.3 at the 100%-owned Crow-Rea moly project near Summerland, south-central B.C., as follows:

HOLE NO.	INTERVAL FEET	LENGTH FEET	MoS ₂ %
10	23-26.25	3.25	0.058
11	3.25-6.5	3.25	.130
12	20-42	22.0	.258
13	13-33	20.0	.153

Further results from holes No.14-20 will be reported when received. Due to oxidation and leaching, values in the trenches have been considerably lower than the underlying drill holes. It would appear the greatest value in the trenches is to identify structure and geology at this time.

Vertical hole No.19 at Site No.5 was stopped at 260 feet with the disseminated moly being sighted down to 120 feet. Hole No.20 being drilled due north at -45° encountered disseminated molybdenum mineralization in the first 40 to 50 feet. Drilling stopped at 135 feet with the drill just entering impressive visual moly. Drilling will resume in hole No.20 by January 6 or 7, 1996. The Crow-Rea property is situated about 15 miles south of the past-producing Brenda copper/molybdenum mine. (SEE GCNL NO.242, 18Dec95. P.2 FOR PREVIOUS CROW-REA PROJECT INFORMATION)

92HNE General