

TEUTON RESOURCES CORP.

[TUO-V] 9,271,050 SHS.

MINVITA ENTERPRISES LTD.

[MVE-V] 4,528,159 SHS.

STEWART AREA EXPLORATION REPORT - Dino Cremonese, president, reports

Teuton Resources Corp. has received reports outlining results of exploration carried out in 1995 on several of its properties in the Stewart region. These properties are distinct from the Red property, results of which have been previously reported. The Bonsai, Treaty Creek, Del Norte properties are 100%-owned by Teuton, whereas the Konkin Silver is 50%-owned by Teuton and 50% by related company Minvita Enterprises Ltd. Details follow:

Bonsai Property (six km. west of Eskay Creek) **PRIME RESOURCES GROUP INC.** [PRU-T, V] is the operator. Prime is in the second year of an option agreement to earn a 60% interest in the property by spending \$1,800,000 over five years.

The 1995 program consisted of soil and rock sampling, geological mapping and diamond drilling of five holes totalling 1,180 metres. Mapping has shown a discontinuous but laterally persistent series of rhyolite domes trends north and south of the principal Bonsai showing. The rhyolite domes intrude sedimentary rocks consisting of mudstones and siltstones interpreted to be part of the Aelenian to Bajocian Salmon River Formation sedimentary rocks which are host to the Eskay Creek deposit. One of the five holes drilled during the 1995 program intersected a thin interval of anomalous gold mineralization near the contact of these two units. Further drilling has been recommended for 1996 to test for extensions of the anomalous horizon.

Treaty Creek Property (12 km east of Eskay Creek) Prospecting and trenching of the AW zone uncovered several new occurrences of gold-silver-lead-zinc-copper sulphide mineralization, similar to that found in previous years. Numerous galena-rich float, grab and trench samples were taken during the program and returned silver values to 470.1 oz/ton. Overburden up to 4 metres deep and local complex faulting precluded attempts to tie the many occurrences into any one or more definite structures.

Outside the AW core area, two gold-bearing quartz-sericite-schist zones with widths up to 5 metres and strikes up to 300 metres were discovered. A single trench across one of the zones returned 0.23 oz.gold/ton over a 4.8-metre width. Two float samples just below the new zones and with similar geochemistry assayed 6.24 and 12.12 oz.gold/ton, indicating potential for bonanza-type mineralization. This area will be the target of major follow-up in 1996.

Del Norte Property (24 km east of Stewart) Numerous well-mineralized float boulders carrying high gold values up to 3.4 oz/ton were found in the southern portion of the property. Efforts to discover the source were hampered by snow cover. This area will be re-investigated in 1996.

Konkin Silver Property (due south of Del Norte property) The Konkin Silver is currently under option to **SILVER STANDARD RESOURCES INC.** [SSO-V]. Silver Standard can earn a 51% interest in the property by spending \$800,000 on exploration by 31Dec99. Surface sampling in 1994 returned values grading up to 35 oz.silver/ton across 30 feet from the main, horseshoe-shaped showing. A small drill program of 300 metres by Silver Standard in 1995 did not replicate the surface sampling; best drill intercept was 8 oz.silver/ton over 1.5 metres. Four other silver-bearing structures were discovered by prospecting in 1995. More work is planned for 1996. (SEE GCNL NO.10, 15Jan96, P.1 FOR RED MOUNTAIN AREA, B.C. PROJECT INFORMATION)

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