

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News Letter

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BOOKER GOLD EXPLORATIONS LIMITED

[BGE-V] 5,407,023 SHS. 7.33 65,736 FULLY DILUTED SHS.
WINTER DRILL PROGRAM MAKING GOOD PROGRESS
TOWARD EXPANDING MAJOR COPPER PORPHYRY

Initial two NQ diamond drill holes in the 1996 program on the 100%-optioned Hearne Hill project of Booker Gold Explorations Ltd. have been completed toward the southwestern end of the induced polarization anomaly. Each hole cut sulphide mineralization of pyrite and chalcopyrite. Assays are awaited. Drilling is continuing. Some high grade intercepts have been encountered in the intervening holes. Immediately south of the new breccia zone drilled in 1995 a number of intercepts in excess of 0.5% copper, 0.3 grams gold/tonne with one 35-foot zone containing a 10-foot section assaying 0.8% copper, 0.44 grams gold/tonne were intersected. The new breccia and the Chapman zone have been linked with assays running 0.5% copper, 0.4 grams gold/tonne whenever the breccia was cross by the drill. The Surrounding country rock is also well mineralized with copper/ gold.

The property now consists of 65 claims of 285 units covering 18,525 acres, along a series of logging roads, at 3,700 feet elevation, 65 km northeast of Smithers, 15 km north of the Bell Copper Mine in the Babine Lake porphyry copper belt, B.C.

Drilling prior to 1996 was confined to the breccia zone 250 metres to the northeast of the Chapman zone which contains a reported drill indicated 180,000 tons of 1.74% copper. The above noted intercepts link the two zones.

There have been 45 holes drilled in this area of which 30 have cut, within the induced polarization anomaly, breccia porphyry containing significant lengths of ore grade copper plus gold, silver and some molybdenum. These holes have partially defined an elliptically shaped zone over a 900-metre length open to extension in both directions, striking north 10° to 20° east and dipping 70° to 80° to the east. The larger zones discovered to date are the result of pinching and swelling along the 900-metre strike length. The breccia is open to the southwest and northeast

To speed the program and increase the efficiency, some road improvement is continuing and construction of a 20-man trailer camp, including core shack and office are nearing completion. The induced polarization program is continuing with an additional 30 km of lines spaced at 50 metres and 25-metre stations designed to better define extensions of the breccia zone.

Ms. Maggie Dittrick has joined Les Demczuk in managing the Hearne Hill geology. She was geologist at the nearby successful Bell Copper Mine, and is an eminent Babine Porphyry geologist. Booker's independent consulting and overall management is being directed by Chris Sampson, P. Eng

Recent fundings have provided in excess of \$1,000,000 of free working capital to continue the drill program.

As recently reported Michael Gundy and Associates, Investment Bankers of Toronto, Ontario have accepted the appointment as fiscal agents to Booker Gold Explorations Ltd. They are reviewing Booker Gold's near and long term financial needs and are addressing these requirements. (SEE GCNL NO.17, 24Jan96, P.3 FOR PREVIOUS PROJECT INFORMATION)

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