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**George Cross News Letter**  
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**GLOBAL MINERAL & CHEMICAL LTD.**

[GCO-ALBERTA] 4,363,334 SHS.

**LARGE IP ANOMALY LOCATED** - George Heard, president, reports Global Mineral & Chemical Ltd. has received additional results on the induced polarization survey at the Louise Copper project 35 km northwest of Smithers, B.C. The company can earn a 100% interest, subject to a 4% net smelter return royalty. To date, 19 line km of IP have been completed. Two strong anomalous zones have been located, the East Zone and the Main Zone.

The East Zone anomaly is about 700 metres by 400 metres and shows a strong chargeability response with generally low resistivity. A 1992 diamond drill hole on the edge of the anomaly intersected sulphides with assay results of 1.46% copper, 1.15% zinc, 121.1 grams silver/tonne, 1.92 grams/tonne gold over 2.9-metre interval.

The Main Zone, which is open to the west, is presently 1,500 metres by 600 metres. Earlier diamond drilling completed in the eastern portion of the Main Zone outlined a mineral reserve of 50,000,000 tons grading 0.3% copper and 0.014 oz. gold/ton.

Compilation and interpretation of the IP survey along with previous drill data, is ongoing and drill targets are being located. (SEE GCNL NO.30, 12Feb96, P.3 FOR PREVIOUS LOUISE PROJECT DATA)

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