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George Cross News Letter

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GLOBAL MINERAL & CHEMICAL LTD.

[GCO-ALBERTA] 4,363,334 SHS.

SMITHERS AREA GEOPHYSICS UNDERWAY - George W. Heard,
president.

Global Mineral & Chemical Ltd., reports a program of line cutting and induced polarization geophysics has begun on the Louise Copper project 35 km west-northwest of Smithers, B.C. Global Mineral can earn 100% subject to a 4% net smelter return royalty. To date, about 12 line-km has been run. A strong IP response is showing up one and one-half km east of the Main Zone and may be an extension to it. The Main Zone has a mineralized reserve of 50,000,000 tons grading 0.3% copper and 0.014 oz. gold/ton.

Diamond drilling will start shortly after this current exploration phase is completed and evaluated. The next or drilling phase of exploration is targeted towards increasing both tons and grade of the known reserve. (SEE GCNL NO.181, 20Sept95, P.2 FOR PREVIOUS LOUISE COPPER PROJECT INFORMATION)

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