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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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PACIFIC VANGOLD MINES LTD.

[PVM-V] 9,609,784 SHS.

COMINCO LTD.

[CLT-V,T,M] 79,496,653 SHS.

ROSSLAND MINING DEAL COMPLETED - Dal Brynelsen, president,

reports Pacific Vangold Mines Ltd. has entered an agreement regarding Cominco Ltd.'s Monte Cristo claim at Rosland, southern B.C., adjacent to and west of Vangold's Evening Star Mine. Under the terms, Pacific Vangold has an exclusive right to explore for and mine gold ore on the Monte Cristo claim. Terms were not disclosed. The Monte Cristo is located about 1/2 mile northeast of the famous Le Rio Mine Complex, the founding asset of Cominco which, over the mine's life, produced 3,000,000 ounces of gold. Underground development work on the Monte Cristo claim at the turn of the century produced ore grading 0.89 oz.gold/ton.

Pacific Vangold believes the Monte Cristo claim offers an excellent opportunity for developing mineable ore adjacent to and west of the Evening Star Mine's No.1 stope. The Evening Star Mine produces on average 2,000 tons of gold ore per month which is shipped to a mill in Republic, Washington for milling. February production to date has averaged 0.44 oz.gold/ton. A further 2,100 tons will be milled in the next week. Ore for the March milling run is presently stock piled at the Evening Star Mine and will be shipped as soon as the February ore is milled.

Pacific Vangold Mines Ltd. and its predecessor companies have been assembling mineral claims in the famous Rosland Gold Camp

since 1947. The company presently has some 15,000 acres of claims adjacent to and surrounding the Le Rio Mining Complex. In addition to the Evening Star and the rights to the Monte Cristo, Pacific Vangold has defined a number of other excellent drill targets that further development drilling will be pursued this spring and summer. (SEE GCNL NO.9, 12Jan96, P.4 FOR UGANDA DATA)

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