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George Cross News Letter

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I.M.P. INDUSTRIAL MINERAL PARK MINING CORP. [IME-V] 4,652,894 SHS.

GRAPHITE PROJECT UPDATE - Paul Schiller, president, reports I.M.P. Minerals Park Mining

Corp. has constructed a building to house a mill at the crystalline graphite project located near Nelson, about 74 km north of Trail, southeast B.C. The equipment for mining has been purchased and is in place. The company bought a 235C Cat excavator to begin bench mining the surface area of the graphite deposit. A 200 Hitachi was purchased for road building and trenching along with a loaders and a grader. Mill equipment acquired will be installed shortly and the balance of the machinery to complete the flotation mill will be bought. Once complete toward the end of March 1996, production of the crystalline graphite is expected to begin.

Crystalline graphite of high quality is in demand and everything the mill can produce may be sold. The company has had inquiries from numerous companies that require high quality graphite and graphite salt for the manufacture of graphite foil for gaskets and various types of insulations as well as for the production of electrodes. Demand for graphite increases by 15 to 20% per year and the only way the demand is met is through the production of costly (approx. \$6,000/tonne), artificial graphite.

I.M.P. Industrial Mineral park Mining can acquire a 50% interest in the project. Mr. Schiller owns the remaining 50% interest through his 100% ownership of Black Crystal Resources. (SEE GCNL NO.183, 22Sept95, P.3 FOR FURTHER DETAILS OF OWNERSHIP STRUCTURE)

82FNW 260

NO. 25 (1996) FEBRUARY 5, 1996