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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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PHOENIX GOLD RESOURCES LTD.

[PHO-V] 4,308,000 SHS.

ORION INTERNATIONAL MINERALS CORP.

[OIM-V] 8,352,901 SHS.

GOLD CITY MINING CORP. [GCP-V]

DAYTON CAMP DRILL RESULTS - John W. Carson, president,
 reports the Rock Creek Gold

Trend joint venture, comprising Phoenix Gold Resources Ltd./ Orion
 International Minerals Corp., 51%, and Gold City Mining Corp.,
 49%, have received drill results from the skarn discovery at Dayton
 Camp, 40 km east of Osoyoos, south central B.C., 13 km northwest
 of Battle Mountain Gold Co.'s Crown Jewel skarn orebody near
 Republic, Washington, which has a mineable gold reserve of
 1,600,000 ounces. Phoenix is operator.

Discovery hole 96-LW-1C, which returned 55 feet of skarn
 grading 0.93% copper and 1.1 oz. silver/ton, is part of a contact zone
 between Nelson granites and carbonate-rich Anarchist group
 metasediments and metavolcanics. Within this zone 20 feet
 averaged 1.288% copper and 1.35 oz. silver/ton. The strike length
 of the skarn-related sulphide structure is projected to extend 450
 metres east of the discovery hole 96-LW-1C and about 500 metres
 west. This strike projected is based on known outcrop geology,
 previous geophysics and preliminary data from an on-going pulse
 EM survey. Several anomalies remain to be drill tested along this
 structure, some of a higher order than the anomaly at the discovery
 hole area. Assay results are tabled below:

INTERVAL FEET	LENGTH FEET	COPPER %	LEAD %	ZINC %	SILVER OZ/T	GOLD OZ/T
8-13	5	0.718	<0.01	0.02	0.41	0.011
13-18	5	.776	.01	.04	.87	.037
18-23	5	.757	.02	.02	.84	.005
23-28	5	.625	.01	.03	.58	.003
28-33	5	.882	.01	.04	.86	.002
33-38	5	1.008	.02	.01	1.09	.001
38-43	5	1.837	.08	.053	2.88	.0026
43-48	5	1.233	.01	.06	1.36	.003
48-53	5	1.074	.01	.01	.96	.008
53-58	5	.799	.01	.03	.99	.003
58-63	5	.465	<0.01	<0.01	.54	.009

A 100-metre step-out to the east of discovery hole 96-LW-1C
 has identified 25 feet of additional sulphide bearing skarn. The hole
 was stopped in this mineralization due to equipment problems and
 cold weather. Drilling will continue in this area as well as several
 other base metal and gold targets. (SEE GCNL NO.19, 26Jan96, P.5
 FOR PREVIOUS ROCK CREEK JOINT VENTURE PROJECT DATA)