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# George Cross News Letter

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## AMERICAN BULLION MINERALS LTD.

[ABP-V] 10,133,312 SHS.

### TECK CORP.

[TEK.B-V. T. M] 86,633,589 SHS.

RED CHRIS RESERVE POTENTIAL EXPANDS - John S. Brock,  
p r e s i d e n t,

American Bullion Minerals Ltd. reports the reserve potential of the  
80%-owned large Red Chris copper-gold deposit continues to expand  
and has prompted an acceleration of the drill program. The project is  
located six km east of the Stewart-Cassiar Highway near the village  
of Iskut, 60 km south of Dease Lake, 200 km north of Stewart,  
northwest B.C. Teck Corp. holds the remaining 20% interest and  
can increase its interest to 55% by funding the project to production.

American Bullion has retained Deutsche Bank Securities Canada  
Ltd. to act as its exclusive agent in a private placement of 1,000,000  
special warrants at about \$3.00 per special warrant. Each special  
warrant may be exchanged for one share upon receipt of a prospectus

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filing registered with appropriate regulatory agencies. Proceeds will be directed to the Red Chris project, including an expanded drill program, a pre-feasibility study plus general working capital.

In a review of results to date, recently completed diamond drill holes in the main Red Chris zone have intersected ore grade copper-gold mineralization beyond the limits of the preliminary open-pit design. In addition, geological reserves continue to be delineated in two, as yet separate, areas within the adjacent Yellow Chris zone.

American Bullion reports results from 185,000 feet of diamond drilling, completed to date on the project, indicate the Red Chris main deposit is approaching its tonnage of 200,000,000 to 220,000,000 tonnes and maintaining grade of 0.5% copper and 0.4 grams gold/tonne (0.014 oz. gold/t) at a 0.3% copper cut-off.

A recently completed drill hole west and vertically below the western edge of the open-pit plan, proposed by Fluor Daniel Wright, will extend reserves in a westward direction. Results of hole 175 are tabled below:

SECTION	HOLE NO.	INTERVAL	LENGTH	LENGTH	COPPER %	GOLD GR/T
		METRES	METRES	FEET		
49,000	175	154.5-395.3	240.8	790	0.55	0.34
INCLUDING		313.0-377.0	64.0	210	1.01	0.63

As a result of drilling the nearby Yellow Chris sector, the significance of the Gulley zone has been rising steadily and currently represents a target in the range of 80,000,000 tonnes. Elevated gold assays, as compared to the main Red Chris zone, are expected to maintain the average grade of this zone at about 0.5% copper and 0.5 grams of gold/tonne.

Both deposits have near-surface mineralization of higher grade copper and gold that present areas for initial start-up open-pit mining.

Mr. Brock recently confirmed the results have prompted American Bullion to expand its planned 1995 drill program from 70,000 feet to 100,000 feet. Two drill rigs will now continue through the end of October to early November and will focus primarily on the Yellow Chris areas. A third drill rig will be directed to fill-in drilling at the main Red Chris deposit. Mr. Brock said the company was on schedule to complete a pre-feasibility study by January 1996.

A summary of recent significant drill results, as well as previously reported holes at the Yellow Chris "Gulley" zone follows:

SECTION	HOLE NO.	INTERVAL	LENGTH	LENGTH	COPPER %	GOLD GR/T
		METRES	METRES	FEET		
48,800	176	290.8-441.1	150.3	493	0.51	0.35
INCLUDING		306.9-374.0	67.1	220	0.63	0.41
48,900	169*	78.3-380.1	301.8	990	0.32	0.43
INCLUDING		78.3-227.7	149.4	490	0.48	0.72
INCLUDING		157.6-178.9	21.3	70	1.37	2.90
	150*	99.7-157.6	57.9	190	0.34	0.36
		255.1-374.0	118.9	390	0.34	0.32
INCLUDING		99.7-130.2	30.5	100	0.51	0.42
49,000	170	99.4-303.9	204.5	671	0.51	0.44
INCLUDING		133.2-206.4	73.2	240	0.81	0.74
	147*	273.4-346.6	73.2	240	0.59	0.38
INCLUDING		306.9-322.2	15.2	50	1.01	0.63
49,100	61*	10.0-28.3	18.3		0.55	NOT ASSAYED

\* Previously reported  
 (SEE GCNL NO.155, 14Aug95, P2 FOR PREVIOUS PROJECT DATA)

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