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George Cross News Letter

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SUPER TWINS RESOURCES LTD. [STN-V] 5,225,403 SHS. WOLLASTONITE PROJECT REPORT - Allen W. Achilles, president, Super Twins Resources Ltd., reports the 1995 field exploration program on the 100%-owned wollastonite deposit in northwestern B.C. has now been completed. The deposit is situated eight miles from Cominco's Snip gold mine. To date, four confirmed-deposits and a possible fifth deposit have been discovered. Results of the extensive sampling and reconnaissance program for all of the deposits will be included in an engineering report to be available by mid-November.

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Limited results from sampling done at the Cliff deposit, an extensive exposed face, continue to confirm the size and purity of the deposit. Further testing of four large random samples (S-1 to S-4) indicate a yield of 84.5% and product purity of 97,1% wollastonite. Considering the potential size of the deposit, these results indicate the wollastonite deposit could rank as one of the largest in the world. A current marketer of wollastonite is shipping its final processed product with a purity of just 88\%.

Current world demand for wollastonite is about 400,000 tonnes per annum. It is expected to increase to 750,000 times by year 2000 in part due to its increased use as a replacement for asbestos. It is management's belief there are substantial additional applications for wollastonite. These applications are currently not being pursued due to the lack of a reliable high quality source of wollastonite. Super Twins plans to develop some of these additional applications for the wollastonite from the Iskut deposit. As wollastonite is chemically inert, its use a s a replacement for many other industrial minerals is a vast potential market.

A key to the future of the deposit lies in the ability to market the product and steps have been taken to develop a market for the wollastonite. A company representative has met with senior industry officials in Japan and Korea. Preliminary conversations have also occurred with major marketers of wollastonite in North America. Located on tidewater in northwest B.C., the deposit lies at the doorstep of the entire Pacific Rim marketplace. This location. with very low cost transportation available, combined with an inexpensive mining process make the economic feasibility of the Iskut wollastonite deposit very attractive.

The company has agreed, subject to regulatory approval, to a private placement of 500,000 units at 60¢ per unit. Each unit consists of one share and a two-year warrant with each warrant good to buy an additional share at 60¢ the first year and 75¢ the second year. A commission acceptable to the VSE is payable. Proceeds of the private placement will be used for processing of the balance of the samples, marketing analysis, operating needs as well as corporate working capital. Some of the shares may be deemed to be flow-through shares. (SEE GCNL NO.162, 23Aug95, P.5 FOR PREVIOUS WOLLASTONITE PROJECT INFORMATION)