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George Cross News Letter

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INTERNATIONAL SKYLINE GOLD CORP.

[ISC-T, V] 19,345,386 SHS.

DRILL CORE RE-ASSAYED - Clifford Grandison, president, reports International Skyline Gold Corp. has re-split and re-assayed over 6,000 feet of drill core taken in 1988 from its Bronson Slope gold-copper porphyry deposit, located 60 km north of Stewart, northwest B.C. The average grade of the new assays from the previously drilled core did not result in any material change in the overall grade or size of the deposit. However, a significant change did occur in one of the 17 drill holes re-checked where the average grade increased from 1.04 grams gold/tonne to 4.89 grams/tonne over 100 metres. The highest grade intersection recorded in this hole averaged 2.45 oz. gold/ton at the collar over 1.9 metres and an average of 0.456 oz. gold/ton from the collar for a distance of 20.4 metres. This high grade core was located at the same elevation as and is located within 750 metres of the Snip deposit.

As a result of this new information, Int'l Skyline is planning to revisit the drill site, conduct surface exploration and conduct a small reconnaissance drilling program. It is planned to drill up to 1,000 feet in four or five holes to test for the continuity and extension of this vein. If the exploration is successful, it will be followed up with a development program designed to outline sufficient reserves to allow the company to reopen Johnny Mountain Mill. The Johnny Mountain Mill is capable of processing 400 tons of ore per day or 12,000 tons per month and requires an average grade of 0.4 oz. gold/ton to operate on a break-even basis. The intersection which has been identified has the potential for ore grade reserves in excess of 1.0 oz. gold/ton in mineable widths. A resource of 20,000 tons would be sufficient to justify the reopening of the Johnny Mountain Mill. Drilling is being planned for October.

Int'l Skyline has received several inquiries with respect to joint venturing the Bronson Slope gold-copper porphyry deposit. Skyline has made all its data on the project available to a few selected mining companies who have the project under active review. The company meanwhile is proceeding with its application for a mine development permit. The application is presently in a draft form and will be completed and formally submitted shortly. (SEE GCNL NO.147, 1Aug95, P.1 FOR PREVIOUS BRONSON SLOPE PROJECT INFORMATION)

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