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George Cross News Letter

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CAMNOR RESOURCES LTD.

[CMB-V] 6,724,353 SHS.

GOLD GIANT MINERALS INC.

[GNR-V] 7,089,156 SHS.

STEP-OUT HOLE HITS VALUES - Donald A. McLeod, president, Camnor Resources Ltd., and 50/50 joint venture partner Gold Giant Minerals Inc. report additional results from the recently completed surface drilling program at the Willoughby property, located 26 km east of Stewart, northwest B.C. The Willoughby property is adjacent to Red Mountain, which was recently acquired by Royal Oak Mines Ltd., where a +1,000,000-ounce gold reserve has been reported. Hole No. 95-57, located within the same geochemical trend as the North Zone, tested a paralleling mineralized structure 50 metres to the west of the main area of mineralization. The hole intersected similar lithology and mineralization as the North Zone with a 3.8-metre (12.8 ft.) section averaging 0.632 oz.gold/ton. Previous drilling completed to the north of the intersection encountered anomalous gold values and the zone remains open to the south.

Drilling at the Wilby Zone, located 500 metres south of the North Zone, earlier reported zones of massive pyrite and pyrrhotite with significant gold values which included 13 metres (42.67 ft.) and 5.9 metres (19.37 ft.) sections respectively averaging 0.390 and 0.476 oz.gold/ton. Drilling at the Lower Icefall Zone, located 600 metres south of the North Zone and geologically similar to the Wilby Zone, reported Hole No. 95-45 intersected a 6.1-metre (20 ft.) section averaging 0.136 oz.gold/ton which included a 2.6-metre (8.53 ft.) section assaying 0.224 oz.gold/ton. This zone is open along strike. Drilling at the Upper Icefall Zone, located 125 metres southeast of the North Zone, reported several sections grading in excess of 0.040 oz.gold/ton, with the best result being a 1-metre (3.28 ft.) hanging sample assaying 0.282 oz.gold/ton.

Base metal and silver assays have been received for the first 12 holes completed this year. The North Zone gold values are generally associated with silver and the following is an up-dating of previously released results for the North Zone.

HOLE NO.	INTERVAL	LENGTH	LENGTH	GOLD	SILVER
	METRES	METRES	FEET	OZ/T	OZ/T
95-35	93.2-94.4	1.2	3.9	3.010	2.72
95-36	88.4-91.3	2.9	9.5	11.271	6.23
	114.4-116.0	1.6	5.25	0.060	21.36
95-39	132.2-136.1	3.9	0.75	0.233	7.93

At the Willow Zone, located 1,500 metres north of the North Zone, extensive zones of lower grade gold values are associated with zinc. Hole No.95-40 intersected a 22.6-metre (74.15 ft.) section averaging 0.021 oz.gold/ton with 1.48% zinc; while Hole No. 95-42 encountered a 13.5-metre (44.30 ft.) section averaging 0.040 oz.gold/ton with 2.25% zinc.

The NI Zone, located 1,500 metres south of the North Zone, hosts several lenses and pods of massive sphalerite and galena. Individual lenses are up to 20 metres long with widths variable to 4 metres. Channel sampling returned significant gold, silver, lead and zinc values. Selected trenches include a 3.4-metre cut averaging 0.074 oz.gold/ton, 4.10 oz.silver/ton, 1.22% lead and 9.2% zinc and a 3.9-metre channel (oblique to mineralization) averaging 0.058 oz.gold/ton, 41.4 oz.silver/ton, 17% lead and 15.29% zinc.

Preparation for the underground exploration of the North Zone

began 28Aug95 and it is expected the collaring of the adit will be completed within a week and advance of the adit will then start. Camnor is the operator. (SEE GCNL NO.171, 6Sept95, P.3 FOR PREVIOUS WILLOUGHBY PROJECT DATA & NO.158, OVERLEAF P.1 FOR DRILL HOLE MAP)